



BOARD REPORT

TO: Chair and Directors

SUBJECT: 2023 CSRD Financial Statements

DESCRIPTION: Report from Sheena Haines, Manager, Financial Services, dated April 5, 2024.

RECOMMENDATION: THAT: in accordance with the Local Government Act, the 2023 CSRD Year End Financial Statements be approved, this 18th day of April 2024.
Corporate Vote Unweighted Majority

SUMMARY:

The Canadian Auditing Standard 700 states that *"The auditor's report shall be dated no earlier than the date on which the auditor has obtained sufficient appropriate audit evidence on which to base the auditor's opinion on the financial statements, including evidence that those with the recognized authority have asserted that they have taken responsibility for those financial statements."*

The attached draft financial statements have been provided to BDO Canada LLP on which to base their audit, and as such are subject to change, if necessary, a final copy of the 2023 CSRD Year End Financial Statements will be distributed to the Directors at the April 18 Regular Board meeting.

BACKGROUND:

N/A

POLICY:

The Year End Financial Statements must be approved as required by [section 376\(1\) of the Local Government Act](#).

FINANCIAL:

There are no financial implications associated with this report.

KEY ISSUES/CONCEPTS:

N/A

IMPLEMENTATION:

N/A

COMMUNICATIONS:

Approved financial statements will be distributed to a number of stakeholders, including member municipalities, Statistics Canada, the Province, the Municipal Finance Authority, and the CIBC. Additionally, the financial statements will be posted to the CSRD website.

DESIRED OUTCOMES:

That the Board approve the 2023 CSRD Year End Financial Statements.

BOARD'S OPTIONS:

1. *Endorse the Recommendation(s).*
2. *Deny the Recommendation(s).*
3. *Defer.*
4. *Any other action deemed appropriate by the Board.*

Report Approval Details

Document Title:	2024-04-18_Board_FIN_Audited Financial Statements.docx
Attachments:	- Draft 2023 CSRD Financial Statements April 12 2024.pdf - Final Report to the Board of Directors of Columbia Shuswap.pdf
Final Approval Date:	Apr 12, 2024

This report and all of its attachments were approved and signed as outlined below:

No Signature - Task assigned to Jodi Pierce was completed by assistant Jennifer Sham

Jodi Pierce

A handwritten signature in black ink, appearing to read "Jennifer Sham".

Jennifer Sham

A handwritten signature in black ink, appearing to read "John MacLean".

John MacLean