



BOARD REPORT

TO: Chair and Directors

SUBJECT: 2023 Statement of Financial Information (SOFI) Report

DESCRIPTION: Report from Sheena Haines, Manager, Financial Services, dated April 5, 2024.

RECOMMENDATION: THAT: the Board approve the 2023 Statement of Financial Information Report, this 18th day of April, 2024.
Corporate Vote Unweighted Majority

SUMMARY:

The 2023 Statement of Financial Information (SOFI), prepared in accordance with the Financial Information Regulation and the Local Government Act is attached.

BACKGROUND:

Every year, all local governments are required to prepare and submit a SOFI report to the Ministry of Municipal Affairs by June 30. This report includes a Schedule of Board and Employee Remuneration, as well as a Schedule of Payments for the Provision of Goods and Services, in accordance with the Financial Information Act. These Schedules must be approved by the Financial Officer and the Board prior to the deadline.

POLICY:

The SOFI report must be prepared as required by the [Financial Information Regulation, Schedule 1, subsection 9\(2\)](#) and [section 376 subsection \(1\) of the Local Government Act](#).

FINANCIAL:

There are no financial implications associated with this report.

IMPLEMENTATION:

The SOFI report and related attachments will be sent to the Ministry of Municipal Affairs upon Board approval.

COMMUNICATIONS:

The SOFI report will be available to the public via the CSRD website or at the front counter of the CSRD office.

DESIRED OUTCOMES:

That the Board endorse the staff recommendation(s).

BOARD'S OPTIONS:

1. *Endorse the Recommendation(s).*
2. *Deny the Recommendation(s).*
3. *Defer.*
4. *Any other action deemed appropriate by the Board.*

Report Approval Details

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| Document Title: | 2024-04-18_FIN_SOFI 2023.docx |
| Attachments: | - SOFI 2023 - Unsigned.pdf |
| Final Approval Date: | Apr 10, 2024 |

This report and all of its attachments were approved and signed as outlined below:



Jodi Pierce



Jennifer Sham



John MacLean