



BOARD REPORT

TO: Chair and Directors

SUBJECT: Electoral Area A: Economic Opportunity Fund (EOF) Application – Local Food Matters and Golden Food Bank

DESCRIPTION: Report from Jodi Pierce, General Manager, Financial Services, dated April 5, 2024. Funding requests for Board consideration.

RECOMMENDATION #1: THAT: the Town of Golden Director and the Electoral Area A Director support a one year commitment using funds from the Golden and Area A Economic Opportunity Fund as a catalyst to allow Local Food Matters and the Golden Food Bank Society to work towards a deliverable of establishing strategies for long-term self sustainability, this 18th day of April, 2024.

Stakeholder Vote Weighted – Town of Golden Director & EA A Director

RECOMMENDATION #2: THAT: the Board approve funding from the Golden and Area A Economic Opportunity Fund to Local Food Matters in the amount of \$60,000, of which \$20,000 shall support the Food Security Strategy and the remainder support staffing, this 18th day of April, 2024

Corporate Vote Weighted Majority

RECOMMENDATION #3: THAT: the Board approve funding from the Golden and Area A Economic Opportunity Fund to the Golden Food Bank Society in the amount of \$40,000 of which \$20,000 shall support the Emergency Food Distribution program for food procurement from locally produced food (within an approximate 70km radius) from a minimum of eight purveyors and the remainder support staffing for the Food Recovery Program, this 18th day of April, 2024

Corporate Vote Weighted Majority

SUMMARY:

Staff have received a request from the Town of Golden for support for the above two programs and Director Cathcart has subsequently provided her support for these programs. The Town of Golden will administer the disbursement of the funds through contractual agreements with both entities.

BACKGROUND:

On March 20, 2024, the Town of Golden advised that the Town Council passed the attached resolutions and requested concurrence at the next CSR D Board meeting. Additionally, staff at the Town of Golden have requested that if the Board concurs, the funding come directly to the Town of Golden for fund disbursement as it will require a contractual agreement with Local Food Matters and the Golden Food Bank Society as there are required parameters, deliverables and reporting.

POLICY:

This request meets the criteria for support in relation to CSRD Policy *F-29, BC Hydro Payments-in-Lieu of Taxes* funding assistance to stimulate economic development within the Golden/Area A area.

FINANCIAL:

The approximate balance of the Golden/Area A EOF (less commitments) as of March 31, 2024, is \$209,000. The 2024 distribution is not included in the approximate balance.

IMPLEMENTATION:

Upon Board approval, EOF funds will be made available to the Town of Golden.

COMMUNICATIONS:

The Town of Golden will be advised of the Board's decision.

DESIRED OUTCOMES:

That the Board endorse the staff recommendation(s).

BOARD'S OPTIONS:

1. *Endorse the Recommendation(s).*
2. *Deny the Recommendation(s).*
3. *Defer.*
4. *Any other action deemed appropriate by the Board.*

Report Approval Details

Document Title:	2024-04-18_Board_FIN EOF Golden Area A Local Food Matters and Golden Food Bank.docx
Attachments:	- 2024-03-20 EOF Town of Golden - Local Food Matters Golden Food Bank.pdf
Final Approval Date:	Apr 9, 2024

This report and all of its attachments were approved and signed as outlined below:



Jennifer Sham



John MacLean