

NOCSRHD BOARD REPORT

TO: Chair and Directors

SUBJECT: 2024 NOCSRHD Capital Expenditure Bylaw No. 85, 2024

DESCRIPTION: Report from Jodi Pierce, General Manager, Financial Services dated March 12, 2024.

RECOMMENDATION #1: THAT: Bylaw No. 85, 2024, cited as "North Okanagan/Columbia Shuswap Regional Hospital District Capital Expenditure Bylaw No. 85, 2024", be read a first, second, and third time, this 28th day of March, 2024.

Corporate Vote Weighted

RECOMMENDATION #2: THAT: Bylaw No. 85, 2024, cited as "North Okanagan/Columbia Shuswap Regional Hospital District Capital Expenditure Bylaw No. 85, 2024", be adopted, this 28th day of March, 2024.

Corporate Vote Weighted

SUMMARY:

Attached is the Capital Expenditure Bylaw No. 85, 2024 to be enacted by the Board as required by Section 32 of the Hospital District Act.

POLICY:

Section 32 of the Hospital District Act says that a Board that proposes to spend money to meet capital expenditures must prepare and enact a capital bylaw permitting the spending of that money.

FINANCIAL:

The 2024 Five Year Financial Plan includes an additional \$7,442,410 in capital expenditures as submitted by Interior Health for the 2024/2025 fiscal year. These expenditures will be funded through monies budgeted in the current year of operation.

IMPLEMENTATION:

The approved bylaw will authorize the Treasurer to settle the terms and conditions of the expenditures.

COMMUNICATIONS:

The approved Capital Expenditure Bylaw will be distributed to Interior Health and various Provincial Ministries as well as posted on the CSRD website as part of the Five Year Financial Plan.

DESIRED OUTCOMES:

That the Board endorse the staff recommendation(s).

BOARD'S OPTIONS:

1. *Endorse the Recommendation(s).*

2. *Deny the Recommendation(s).*
3. *Defer.*
4. *Any other action deemed appropriate by the Board.*

Report Approval Details

Document Title:	2024-03-28_NOCSRHD Capital Expenditure Bylaw No. 85, 2024.docx
Attachments:	- BL85, 2024 2024 NOCSRHD Capital Expenditure page 1.pdf - NOCSRHD Capital Expenditure Bylaw No 85, 2024 Schedule A.pdf
Final Approval Date:	Mar 22, 2024

This report and all of its attachments were approved and signed as outlined below:



Jennifer Sham

No Signature - Task assigned to John MacLean was completed by assistant Jennifer Sham

John MacLean