

NORTH OKANAGAN COLUMBIA SHUSWAP REGIONAL HOSPITAL DISTRICT
2024 FIVE YEAR FINANCIAL PLAN BYLAW NUMBER 84, 2024
SCHEDULE A

	2023 Actual YTD	2023 Budget	2024 Budget	2025 Budget	2026 Budget	2027 Budget	2028 Budget
REVENUES:							
Tax Requisition:	\$ 12,775,841	\$ 12,775,842	\$ 13,027,072	\$ 13,290,288	\$ 13,561,232	\$ 13,828,250	\$ 14,106,535
Other:							
Payment in lieu of taxes	27,825	25,000	25,000	25,000	25,000	25,000	25,000
Interest	1,089,592	100,000	300,000	150,000	75,000	50,000	50,000
Actuarial adjustment	1,166,199	1,166,199	1,240,327	1,371,966	1,508,399	1,649,803	1,796,362
Service agreements - Indian Bands	87,159	84,794	88,902	89,791	90,689	91,596	92,512
Debenture surplus & debt reserve refund	19,336						
	15,165,952	14,151,835	14,681,301	14,927,045	15,260,320	15,644,649	16,070,408
EXPENDITURES							
Expenses:							
Administration	88,287	91,500	95,100	95,100	95,100	95,100	95,100
Debenture debt - interest (existing)	1,588,532	2,423,544	1,564,907	1,564,907	1,564,907	1,564,907	1,564,907
Debenture debt - interest (new)	-	-	-	37,898	37,898	37,898	37,898
MFA Debt Reserve fund and expenses	-	33,800	14,000	-	-	-	-
Interim Borrowing MFA - Interest	37,556	101,400	42,000	-	-	-	-
Expenditures under Section 20(2)							
Global Grant	665,500	665,500	717,000	752,850	790,493	830,017	871,518
Capital Equipment - new requests	128,028	998,500	1,276,540	6,765,000	6,934,200	7,107,600	7,285,300
Capital Projects - new requests	50,119	5,449,000	5,448,870	-	-	-	-
Capital Equip/Projects - carried forward from prior year	3,586,992	11,674,989	12,508,243	-	-	-	-
	6,145,014	21,438,233	21,666,659	9,215,754	9,422,597	9,635,521	9,854,722
ANNUAL SURPLUS (DEFICIT)	\$ 9,020,938	\$ (7,286,398)	\$ (6,985,359)	\$ 5,711,290	\$ 5,837,724	\$ 6,009,128	\$ 6,215,686
(for financial reporting purposes - PSAB)							
Plus:							
Transfer from/(to) reserves	(5,297,246)	8,365,510	8,633,141	(1,850,000)	(1,840,000)	(1,870,000)	(1,930,000)
Repayment to interim borrowing			720,000				
Proceeds from issue of debt	-	2,559,479	1,305,102	-	-	-	-
Less:							
Debenture debt - Principal payments (existing debt)	(2,557,493)	(2,472,392)	(2,432,557)	(2,432,557)	(2,432,557)	(2,432,557)	(2,432,557)
Debenture debt - Principal payments (new debt)	-	-	-	(56,767)	(56,767)	(56,767)	(56,767)
Actuarial Adjustment	(1,166,199)	(1,166,199)	(1,240,327)	(1,371,966)	(1,508,399)	(1,649,803)	(1,796,362)
FINANCIAL PLAN BALANCE	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 0	\$ 0