

# NOCSRHD BOARD REPORT

**TO:** Chair and Directors

**File No:** 8900 55

**SUBJECT:** 2023 NOCSRHD Year End Financial Statements

**DESCRIPTION:** Report from Jodi Pierce, General Manager, Financial Services, dated February 29, 2024.

**RECOMMENDATION:** THAT: in accordance with the Local Government Act, the 2023 NOCSRHD Year End Financial Statements be approved.

*Corporate Vote Unweighted*

## **SUMMARY:**

The Canadian Auditing Standard 700 states that "*The auditor's report shall be dated no earlier than the date on which the auditor has obtained sufficient appropriate audit evidence on which to base the auditor's opinion on the financial statements, including evidence that those with the recognized authority have asserted that they have taken responsibility for those financial statements.*"

The attached draft financial statements have been provided to BDO Canada LLP on which to base their audit, and as such are subject to change. If necessary, a final copy of the 2023 NOCSRHD Year End Financial Statements will be distributed to Directors at the beginning of the Board meeting.

Ms. Angie Spencer, BDO Canada, will review the 2023 Financial Statements at the Board Meeting.

## **POLICY:**

The Year-End Financial Statements must be approved as required by Section 376(1) of the Local Government Act.

## **COMMUNICATIONS:**

The approved financial statements will be distributed to member Municipalities and various Provincial Ministries no later than June 30, 2024 and also posted on the CSRD website.

## **DESIRED OUTCOMES:**

That the Board approve the 2023 NOCSRHD Year End Financial Statements.

## **BOARD'S OPTIONS:**

1. *Endorse the Recommendation.*
2. *Deny the Recommendation.*
3. *Defer.*
4. *Any other action deemed appropriate by the Board.*

**Report Approval Details**

Document Title:	2024-03-28_NOCSRHD_2023 Audited Financial Statements.docx
Attachments:	- Final Draft NOCSRHD Financial Statements - March 18.pdf
Final Approval Date:	Mar 22, 2024

This report and all of its attachments were approved and signed as outlined below:



Jennifer Sham

**No Signature - Task assigned to John MacLean was completed by assistant Jennifer Sham**

John MacLean