



COLUMBIA SHUSWAP REGIONAL DISTRICT

555 Harbourfront Drive NE, PO Box 978, Salmon Arm, BC V1E 4P1 | T: 250.832.8194 | TF: 1.888.248.2773 | www.csr.bc.ca

APPLICATION FOR ECONOMIC OPPORTUNITY FUNDS – Page 1

PREAMBLE:

The EOF were created specifically as a means of compensating for the loss of economic opportunities on those lands affected by the dams and reservoirs and the resultant economic impacts to the affected communities. As such, the EOF are to provide funding assistance for projects deemed by the participating members and ratified by the Corporate Board to be worthy of support in an effort to stimulate economic development within the impact areas.

Impact Areas are as follows:

- Golden and Area 'A'
- Revelstoke and Area 'B'
- Sicamous and Area 'E'
- Area 'B' only

Criteria for accessing each EOF will be based on the demonstrable and enduring benefit to the economy of the affected communities at large. The EOF are designed to stimulate economic generators, transportation facilities and infrastructure development supportable jointly by the participating members involved and approved by the Board.

The EOF shall not be used as grant-in-aid funding.

ONLY NON-PROFIT ORGANIZATIONS ARE ELIGIBLE FOR FUNDING

1. Date: May 8, 2018
2. Name of Organization: City of Revelstoke
3. Address: 415 Mackenzie Avenue, Revelstoke, BC
4. (a) Date organization established in the Regional District: N/A
(b) Registered Society in Province of BC:
Reg. No. N/A Date: _____
5. President: _____ Phone: _____
Address: _____
6. Secretary: _____ Phone: _____
Address: _____
7. Board of Directors
 1. N/A
 2. _____
 3. _____
 4. _____
 5. _____
 6. _____

APPLICATION FOR ECONOMIC OPPORTUNITY FUNDS – Page 2

8. **Executive Director or contact person:** Nicole Fricot
Phone: 250-814-8094 **Email:** nfricot@revelstoke.ca
9. **Impact Area:** Revelstoke and CSRD Area B
10. **Society or Organization's objectives:**
1. Quality of life - The City of Revelstoke will emphasize quality of life issues
 2. Planning for the future - The City of Revelstoke will ensure that City services encourage and support community vision towards development for the future.
 3. Safeguard Infrastructure - The City of Revelstoke will protect the continuance of healthy infrastructure
 4. Economic development and business support - The City of Revelstoke will ensure they will not be exposed to any liability from the project.
11. **Purpose to which funding will be expended:**
Attracting a regular charter service to Revelstoke is a long-term economic development goal. An important first step to achieving this goal is to demonstrate the business case. The City is in support of running the pilot for one more year to determine the services viability. The \$90,000 requested is to ensure that the City is not exposed to liability from the project.
12. **Funding Requested:** \$ 90,000
13. **Budget (attach copy):** \$ 219,467
14. **How will the project stimulate economic development within the community?**
- Ensuring that both residents and tourists are able to access transportation to and from Revelstoke is integral to future growth of Revelstoke. Having flight service not only allows tourists to travel directly to Revelstoke, supporting the growth of tourism businesses but also supports Revelstoke's ability to attract and retain diverse companies and workforce that requires access to flight service (i.e. tech workers and remote workers).
15. **Details of community support for objectives:**
- The 2017-2020 Community Economic Development Plan identified transportation to and from Revelstoke as an integral component to future economic development and growth.
The Community Destination Tourism Strategy identifies flight service as a key component of future tourism growth for our community.
The Economic Development Commission has provided written support for continuing the flight service for the 2019 season.

COMPLETED APPLICATIONS SHOULD BE MAILED OR EMAILED TO:
COLUMBIA SHUSWAP REGIONAL DISTRICT
ATTN: MANAGER, FINANCIAL SERVICES
PO BOX 978, SALMON ARM, BC, V1E 4P1
finance@csrd.bc.ca

ATTACH ANY ADDITIONAL INFORMATION WHICH WOULD ASSIST
IN THE EVALUATION OF YOUR REQUEST.

Note: This summary MUST be completed to process your request.

ON BEHALF OF THE ORGANIZATION,
I/WE HEREBY DECLARE THAT ALL THE INFORMATION PRESENTED
AND/OR PROVIDED WITH THIS APPLICATION IS TRUE AND CORRECT.

301 Victoria Road,
DATED AT Revelstoke, BC THIS 8th DAY OF May 2017, 2018

Nicole Fricot

NAME


SIGNATURE

250-814-8094

TELEPHONE

nfricot@revelstoke.ca

EMAIL