



BOARD REPORT

TO: Chair and Directors

File No: 1850 31

SUBJECT: Revelstoke/Area B EOF Application – Revelstoke Flight Service

DESCRIPTION: Report from Jodi Pierce, Manager, Financial Services, dated May 15, 2018.

RECOMMENDATION #1: THAT: with the concurrence of the City of Revelstoke and the Electoral Area B Director, the Board approve funding from the Revelstoke and Area B Economic Opportunity Fund to the City of Revelstoke in the amount of \$90,000 toward the 2019 Revelstoke Air Charter Service subject to continued financial support from the Revelstoke Accommodation Association and Revelstoke Mountain Resort Limited Partnership for this initiative.

SHORT SUMMARY:

Information relating to this EOF request is attached and is supported by the Electoral Area B Director. Tourism Revelstoke has worked with an air charter company to reserve flights in and out of Revelstoke through the months of January to March. The cost of this program would be jointly funded by Economic Opportunity Funds and two other partners. This trial charter service will be the basis for a business case study to demonstrate that there is need to initiate regularly scheduled air service in and out of Revelstoke. A regular charter service will allow increased access to Revelstoke for both residents and tourists, supporting the growth of tourism businesses and Revelstoke's ability to attract and retain diverse companies and workforce.

VOTING:	Unweighted Corporate	<input type="checkbox"/>	LGA Part 14 (Unweighted)	<input type="checkbox"/>	Weighted Corporate	<input checked="" type="checkbox"/>	Stakeholder (Weighted)	<input type="checkbox"/>
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POLICY:

This request meets the criteria for support in relation to CSR Policy *F-29, BC Hydro Payments -in-Lieu of Taxes* funding assistance to stimulate economic development within the Revelstoke/Area B area.

FINANCIAL:

The approximate balance of the Revelstoke/Area B EOF (less commitments) as at April 30, 2018 is \$157,000. This balance does not include the 2018 distribution that is expected in July 2018.

IMPLEMENTATION:

City of Revelstoke approval has already been obtained. Upon Board approval, EOF funds will be made available as required to the City of Revelstoke.

COMMUNICATIONS:

The City of Revelstoke will be advised of the Board's decision.

DESIRED OUTCOMES:

That the Board endorse the recommendations.

BOARD'S OPTIONS:

1. *Endorse the Recommendation.*
2. *Deny the Recommendation.*
3. *Defer.*
4. *Any other action deemed appropriate by the Board.*

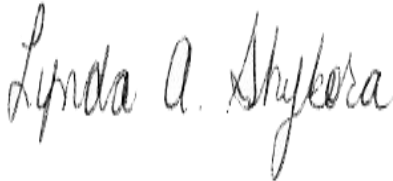
Report Approval Details

Document Title:	2018-05-17_FIN_EOF Funds Area B Revelstoke Flight Service.docx
Attachments:	- EOF Request - Flight Service 2019.pdf - 2019 Flight Operational Budget Proposal_.pdf - Admin-EOF Support of Application - Charter Flight 2018-05-10.pdf
Final Approval Date:	May 15, 2018

This report and all of its attachments were approved and signed as outlined below:



Jodi Pierce - May 15, 2018 - 6:58 AM



Lynda Shykora - May 15, 2018 - 8:14 AM



Charles Hamilton - May 15, 2018 - 8:58 AM