



COLUMBIA SHUSWAP REGIONAL DISTRICT

555 Harbourfront Drive NE, PO Box 978, Salmon Arm, BC V1E 4P1 | T: 250.832.8194 | TF: 1.888.248.2773 | www.csr.bc.ca

APPLICATION FOR ECONOMIC OPPORTUNITY FUNDS – Page 1

PREAMBLE:

The EOF were created specifically as a means of compensating for the loss of economic opportunities on those lands affected by the dams and reservoirs and the resultant economic impacts to the affected communities. As such, the EOF are to provide funding assistance for projects deemed by the participating members and ratified by the Corporate Board to be worthy of support in an effort to stimulate economic development within the impact areas.

Impact Areas are as follows:

Golden and Area 'A'
Revelstoke and Area 'B'
Sicamous and Area 'E'
Area 'B' only

Criteria for accessing each EOF will be based on the demonstrable and enduring benefit to the economy of the affected communities at large. The EOF are designed to stimulate economic generators, transportation facilities and infrastructure development supportable jointly by the participating members involved and approved by the Board.

The EOF shall not be used as grant-in-aid funding.

ONLY NON-PROFIT ORGANIZATIONS ARE ELIGIBLE FOR FUNDING

1. Date: March 22, 2018
2. Name of Organization: City of Revelstoke
3. Address: 216 Mackenzie Avenue Revelstoke
4. (a) Date organization established in the Regional District: N/A
(b) Registered Society in Province of BC:
Reg. No. _____ Date: _____
5. President: _____ Phone: _____
Address: _____
6. Secretary: _____ Phone: _____
Address: _____
7. Board of Directors
 1. _____
 2. _____
 3. _____
 4. _____
 5. _____
 6. _____

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8. **Executive Director or contact person:** Nicole Fricot
Phone: 250-814-8094 **Email:** nfricot@revelstoke.ca
9. **Impact Area:** CSRD Area B
10. **Society or Organization's objectives:**
Council Objectives are as follows:
1. Quality of Life
2. Planning for the Future
3. Safeguarding Infrastructure
4. Economic Development and Business Support
11. **Purpose to which funding will be expended:**
Funds will be used to develop phase 1 of the Revelstoke Fabrication Laboratory Project a project aimed at incentivising start ups and entrepreneurs to prototype and commercialize new products. The funding will support equipment and leasing costs.
12. **Funding Requested:** \$ 120,000
13. **Budget (attach copy):** \$ 370,000
14. **How will the project stimulate economic development within the community?**
The project will incentivize start ups and entrepreneurs to prototype and commercialize new products with the overall goal of creating new business and increased business development in Revelstoke. It is the intent of the project that through the Revelstoke Fabrication Laboratory new companies will develop and succeed in Revelstoke in turn supporting increased numbers of well paying full-time jobs.
15. **Details of community support for objectives:**
The Community Economic Development Plan 2017-2020 – The plan identifies entrepreneurship as a key sector of economic development for the community. As a result, Staff developed a Start-Up Strategy that aims to ensure Revelstoke is the ideal place for entrepreneurs and companies to start and grow business. In December 2017, the Start-Up Strategy was endorsed by City Council. A key goal of the Start-Up Strategy is to “strengthen the infrastructure that supports a sustainable start-up ecosystem”. The Start-Up Committee identified a “Fabrication Laboratory” as a key element of infrastructure necessary to promote the growth of entrepreneurship and start-ups in Revelstoke.

The City made an application to the Rural Dividend Fund in support of the project in December 2018. We recieved information that we were successful in our grant application and will be recieving \$108,000 towards the project. The project application was supported by a number of community organizations including Okanagan College, Community Futures Revelstoke, School District 19, The Revelstoke Mountain Colab Facility and The Chamber of Commerce. The Revelstoke Technology Committee and the Community Futures Start Up Committee have been involved in developing the project . In addition 79 entrpreneurs and business stakeholders were consulted in the process of developing the plan for the project.

COMPLETED APPLICATIONS SHOULD BE MAILED OR EMAILED TO:
COLUMBIA SHUSWAP REGIONAL DISTRICT
ATTN: MANAGER, FINANCIAL SERVICES
PO BOX 978, SALMON ARM, BC, V1E 4P1
finance@csrd.bc.ca

ATTACH ANY ADDITIONAL INFORMATION WHICH WOULD ASSIST
IN THE EVALUATION OF YOUR REQUEST.

Note: This summary MUST be completed to process your request.

ON BEHALF OF THE ORGANIZATION,
I/WE HEREBY DECLARE THAT ALL THE INFORMATION PRESENTED
AND/OR PROVIDED WITH THIS APPLICATION IS TRUE AND CORRECT.

DATED AT _____, BC THIS 22 DAY OF March, 2018

Nicole Fricot
NAME

[Signature]
SIGNATURE

250-814-8094
TELEPHONE

nfricot@revelstoke.ca
EMAIL