

## **Fabrication Laboratory Project Draft Budget - Phase 1**

<b>PROJECT EXPENSES</b>	<b>AMOUNT</b>
<b>Equipment Capital and Supplies</b>	
Digital Technologies (3D Printers, 3D Scanners, laser cutters)	\$ 130,000.00
Office Furniture	\$ 20,000.00
Office Supplies	\$ 10,000.00
Digital Software	\$ 20,000.00
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	\$ 180,000.00
<b>Consulting and Professional Fees</b>	
Fabrication Laboratory Coordinator	\$ 60,000.00
Lab Training Consultants (workshops on ideation, fabrication, prototyping etc.)	\$ 60,000.00
Phase 2 and 3 development consultant	\$ 15,000.00
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	\$ 135,000.00
<b>Infrastructure Related Costs</b>	
Facility leasing costs (assumes a 2 year lease)	\$ 48,000.00
Facility cleaning	\$ 7,000.00
Facility upgrades	\$ 55,000.00
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<b>Total Project Expenses</b>	<b>\$ 370,000.00</b>
<b>PROJECT REVENUES</b>	
Rural Dividend Fund Grant	\$ 108,000.00
Economic Opportunity Funds Grant (funding being requested)	\$ 120,000.00
Additional Grant Funds required (SIDIT, CBT, WDF)*	\$ 142,000.00
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<b>Total Revenues</b>	<b>\$ 370,000.00</b>
<b>Profit/ Loss</b>	<b>0.00</b>

\* Staff is in the process of applying for additional grant funding for the project