



# BOARD REPORT

**TO:** Chair and Directors

**File No:** 1880 01

**SUBJECT:** 2017 CSR D Year-End Financial Statements

**DESCRIPTION:** Report from Jodi Pierce, Manager, Financial Services, dated March 5, 2018 i.e.

**RECOMMENDATION #1:** THAT: in accordance with the Local Government Act, the 2017 CSR D Year End Financial Statements be approved.

## SHORT SUMMARY:

The Canadian Auditing Standard 700 states that "*The auditor's report shall be dated no earlier than the date on which the auditor has obtained sufficient appropriate audit evidence on which to base the auditor's opinion on the financial statements, including evidence that those with the recognized authority have asserted that they have taken responsibility for those financial statements.*"

The attached draft financial statements have been provided to BDO Canada LLP on which to base their audit, and as such are subject to change. If necessary, a final copy of the 2017 CSR D Year End Financial Statements will be distributed to the Directors with the late agenda.

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<b>VOTING:</b>	Unweighted Corporate <input type="checkbox"/>	LGA Part 14 (Unweighted) <input type="checkbox"/>	Weighted Corporate <input checked="" type="checkbox"/>	Stakeholder (Weighted) <input type="checkbox"/>
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## POLICY:

The Year-End Financial Statements must be approved as required by section 376(1) of the Local Government Act.

## COMMUNICATIONS:

Approved financial statements will be distributed to a number of stakeholders including member municipalities; Statistics Canada; the Province; the Municipal Finance Authority; and, the CIBC. Additionally, the financial statements will be posted on the CSR D website.

## DESIRED OUTCOMES:

That the Board approve the 2017 CSR D Year End Financial Statements.

## BOARD'S OPTIONS:

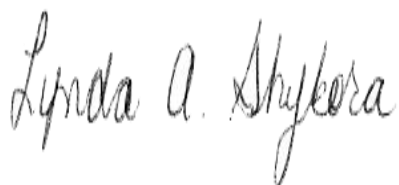
1. *Endorse the Recommendation.*
2. *Deny the Recommendation.*
3. *Defer.*
4. *Any other action deemed appropriate by the Board.*



**Report Approval Details**

Document Title:	2018-03-29_Board_FIN_2017 CSRD Year-End Financial Statements.docx
Attachments:	- CSRD 2017 Draft Financial Statements.pdf
Final Approval Date:	Mar 16, 2018

This report and all of its attachments were approved and signed as outlined below:



**Lynda Shykora - Mar 16, 2018 - 1:45 PM**



**Charles Hamilton - Mar 16, 2018 - 1:57 PM**