

NOCSRHD BOARD REPORT

TO: Chair and Directors

File No: 8900 42

SUBJECT: 2018 NOCSRHD Capital Expenditure Bylaw No. 71

DESCRIPTION: Report from Jodi Pierce, Manager, Financial Services, dated March 14, 2018.

RECOMMENDATION #1: THAT: Bylaw No. 71, cited as "North Okanagan Columbia Shuswap Regional Hospital District Capital Expenditure Bylaw No. 71", be read a first, second, and third time this 27th day of March, 2018.

RECOMMENDATION #2: THAT: Bylaw No. 71, cited as "North Okanagan Columbia Shuswap Regional Hospital District Capital Expenditure Bylaw No. 71", be adopted this 27th day of March, 2018.

SHORT SUMMARY:

Attached is the Capital Expenditure Bylaw No. 71 to be enacted by the Board as required by Section 32 of the Hospital District Act.

VOTING:

Unweighted Corporate

Weighted Corporate

Stakeholder (Weighted)

POLICY:

Section 32 of the Hospital District Act says that a Board that proposes to spend money to meet capital expenditures must prepare and enact a capital bylaw permitting the spending of that money.

FINANCIAL:

The 2018 Five Year Financial Plan includes an additional \$2,658,400 in capital expenditures as submitted by Interior Health for the 2018/19 fiscal year. These expenditures will be funded through monies budgeted in the current year of operation.

IMPLEMENTATION:

The approved bylaw will authorize the Treasurer to settle the terms and conditions of the expenditures.

COMMUNICATIONS:

The approved Capital Expenditure Bylaw will be distributed to Interior Health and various Provincial Ministries as well as posted on the CSRD website as part of the Five Year Financial Plan.

DESIRED OUTCOMES:

That the North Okanagan Columbia Shuswap Regional Hospital District Capital Expenditure Bylaw No. 71 in the amount of \$2,658,400, as described in Schedule "A", be approved.

BOARD'S OPTIONS:

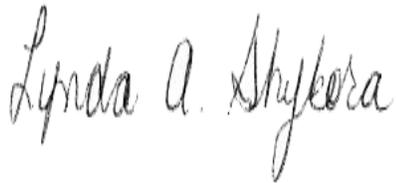
1. *Endorse the Recommendation.*

2. *Deny the Recommendation.*
3. *Defer.*
4. *Any other action deemed appropriate by the Board.*

Report Approval Details

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| Document Title: | 2018-03-27_NOCSRHD_Capital Expenditure Bylaw No. 71.docx |
| Attachments: | - Schedule A of Capital Expenditure Bylaw No. 71.pdf |
| Final Approval Date: | Mar 16, 2018 |

This report and all of its attachments were approved and signed as outlined below:



Lynda Shykora - Mar 15, 2018 - 8:57 AM



Charles Hamilton - Mar 16, 2018 - 8:20 AM