



BOARD REPORT

TO: Chair and Directors

File No: BL 5772

SUBJECT: CSR D 2018 Five Year Financial Plan Bylaw No. 5772

DESCRIPTION: Report from Jodi Pierce, Manager, Financial Services, dated March 21, 2018.

RECOMMENDATION #1: THAT: "2018 Five Year Financial Plan Bylaw No. 5772" be read a first, second and third time this 29th day of March, 2018.

RECOMMENDATION #2: THAT: "2018 Five Year Financial Plan Bylaw No. 5772" be adopted this 29th day of March, 2018.

SHORT SUMMARY:

Attached is the proposed 2018 Five Year Financial Plan for the Columbia Shuswap Regional District. After budget meetings/workshops, consideration of department initiatives and progression through 2 drafts of the CSR D budget, our thanks extend to the Board and staff for their contribution towards another fruitful budget process.

VOTING:	Unweighted Corporate	<input type="checkbox"/>	LGA Part 14 (Unweighted)	<input type="checkbox"/>	Weighted Corporate	<input checked="" type="checkbox"/>	Stakeholder (Weighted)	<input type="checkbox"/>
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BACKGROUND:

Members of the Board have previously received a number of handouts related to the 2018 Five Year Financial Plan during the budget deliberations at the Committee of the Whole meetings. There have been four minor adjustments made to the 2018 Five Year Financial Plan since the March 16, 2018 Committee of the Whole meeting which are identified on the summary of changes attached.

POLICY:

Section 374(1) of the Local Government Act states that a Regional District must have a Five Year Financial Plan adopted annually, by bylaw, by March 31.

FINANCIAL:

The 2018 Five Year Financial Plan is presented to the Board on a high level as recommended by the Local Government Division of the Ministry of Municipal Affairs and Housing. A copy of the detailed document does not form part of the Bylaw, but rather demonstrates how the budget was built by line item. The budget in Schedule A will become the basis of comparison for financial reporting in the year-end Financial Statements. Funding is detailed by source, while expenses for each service are detailed by Function.

IMPLEMENTATION:

The Five Year Financial Plan will be implemented immediately upon adoption.

COMMUNICATIONS:

The approved 2018 Five Year Financial Plan Bylaw No. 5772 will be distributed to member municipalities and the Ministry of Municipal Affairs and Housing. It will also be published on the CSRD website.

DESIRED OUTCOMES:

That the Board approve and adopt the 2018 Five Year Financial Plan Bylaw No. 5772.

BOARD'S OPTIONS:

1. *Endorse the Recommendation.*
2. *Deny the Recommendation.*
3. *Defer.*
4. *Any other action deemed appropriate by the Board.*

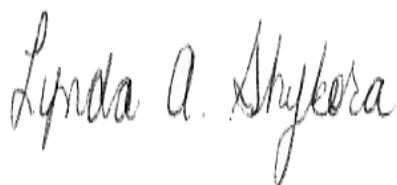
LIST NAME OF REPORT(S) / DOCUMENT(S) AVAILABLE FROM STAFF:

1. Five Year Financial Plan detail

Report Approval Details

Document Title:	2018-03-29_Board_FIN_CSRD 2018 Five Year Financial Plan Bylaw.docx
Attachments:	- Schedule A Bylaw No. 5772.pdf - Budget adjustments draft 2 to final.pdf
Final Approval Date:	Mar 21, 2018

This report and all of its attachments were approved and signed as outlined below:



Lynda Shykora - Mar 21, 2018 - 12:52 PM



Charles Hamilton - Mar 21, 2018 - 1:14 PM