

NOCSRHD BOARD REPORT

TO: Chair and Directors

File No: 8900 55

SUBJECT: 2017 NOCSRHD Year-end Financial Statements

DESCRIPTION: Report from Jodi Pierce, Manager, Financial Services dated March 14, 2018.

RECOMMENDATION #1: THAT: in accordance with the Local Government Act, the 2017 NOCSRHD Year-end Financial Statements be approved.

SHORT SUMMARY:

The Canadian Auditing Standard 700 states that “*The auditor’s report shall be dated no earlier than the date on which the auditor has obtained sufficient appropriate audit evidence on which to base the auditor’s opinion on the financial statements, including evidence that those with the recognized authority have asserted that they have taken responsibility for those financial statements.*”

The attached draft financial statements have been provided to BDO Canada LLP on which to base their audit, and as such are subject to change. If necessary, a final copy of the 2017 NOCSRHD Year End Financial Statements will be distributed to Directors at the beginning of the Board meeting.

Mrs. Angie Spencer, BDO Canada, will review the 2017 Financial Statements at the Board Meeting.

VOTING:

Unweighted
Corporate ☐

Weighted
Corporate ☒

Stakeholder
(Weighted) ☐

POLICY:

The Year-End Financial Statements must be approved as required by section 376(1) of the Local Government Act.

COMMUNICATIONS:

The approved financial statements will be distributed to member Municipalities and various Provincial Ministries no later than June 30, 2018 and also posted on the CSRD website.

DESIRED OUTCOMES:

That the Board approve the 2017 NOCSRHD Year End Financial Statements.

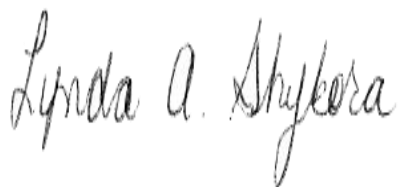
BOARD’S OPTIONS:

1. *Endorse the Recommendation.*
2. *Deny the Recommendation.*
3. *Defer.*
4. *Any other action deemed appropriate by the Board.*

Report Approval Details

Document Title:	2018-03-27_NOCSRHD_2017 Financial Statements.docx
Attachments:	- 2017 Draft Financial Statements.pdf
Final Approval Date:	Mar 16, 2018

This report and all of its attachments were approved and signed as outlined below:



Lynda Shykora - Mar 16, 2018 - 1:54 PM



Charles Hamilton - Mar 16, 2018 - 1:56 PM