

MEMORANDUM

PR-21

TO: Director Doyle, Town of Golden
Director McKee, City of Revelstoke
Director Busch, District of Sicamous
Director Oszust, Electoral Area 'A'
Director Parker, Electoral Area 'B'
Director Martin, Electoral Area 'E'

DATE: 2004-09-03

FROM: Alan Kuroyama, Chief Administrative Officer **FILE:** 1850 30

SUBJECT: Policy F-29 BC Hydro Grand-in-Aid Economic Opportunity Fund

At the August Board meeting, staff advised that it would establish a procedure for all Economic Opportunity Fund requests.

By way of clarification, Board Policy F-29 established an Economic Opportunity Fund for

Golden and Electoral Area 'A'
Revelstoke and Electoral Area 'B'
Sicamous and Electoral Area 'E'

The EOF was created specifically as a means of compensating for the loss of economic opportunities on those lands affected by the dams and the resultant economic impacts to the affected communities. As such, the EOF is to provide funding assistance for projects deemed by the participating members and ratified by the corporate Board to be worthy of support in an effort to stimulate economic development within the impact areas.

Criteria for accessing the EOF is based on the demonstrable and enduring benefit to the economy of the affected communities at large. The EOF is designed to stimulate economic generators, transportation facilities and infrastructure development supportable jointly by the participating members involved and approved by the Board. The Economic Opportunity Fund is not to be used as grant-in-aid funding.

The Policy further states that all monies extracted from the EOF must be approved by both participating members and ratified by the Board.

In future, all requests for EOF funds are to be directed to the Regional District. If requests are received by a municipality, they must FIRST be forwarded to the Regional District for review by staff to determine if the request meets the criteria for EOF funding as determined by Policy F-29.

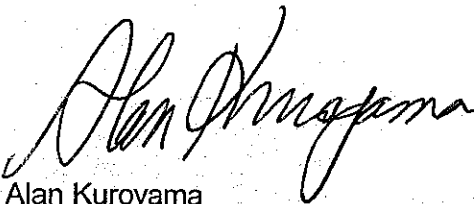
Following staff review, requests meeting the criteria of Policy F-29 will be forwarded to the appropriate municipal Council and Electoral Area Director for their consideration. Council will be asked to provide a resolution if it is in support of the request. Electoral Area Directors will be asked to provide a letter if they are in support of the request.

Once the Regional District is in receipt of this support by both the municipal Council and the Electoral Area Director, the Board will be asked to consider a resolution to ratify the allocation from the appropriate Economic Opportunity Fund.

It should be noted that, unless the EOF request is a matter of some urgency, approved funds will be disbursed following receipt of the monies from BC Hydro in July each year.

Should you have any queries with regard to the above procedure, please contact the undersigned or Mr. Ted Holmes, Manager, Financial and Corporate Services.

Respectfully submitted,



Alan Kuroyama
Chief Administrative Officer

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cc Phil Taylor, CAO, Town of Golden
Don DeGagne, CAO, City of Revelstoke
Karen Williams, CAO, District of Sicamous

2004-625
SHUSWAP EMERGENCY
MANAGEMENT
PROGRAM EXECUTIVE
COMMITTEE EOC
APPOINTMENTS

Three resolutions arose from the minutes of the June 3, 2004 meeting of the Shuswap Emergency Management Program Executive Committee meeting.

M/S Directors Talbot/Bacigalupo THAT:
the new Emergency Operations Centre (EOC) personnel appointments, as outlined in memorandum dated 2004 06 03 from the Chief Administrative Officer, the Manager Financial and Corporate Services and the Manager, Development Services be approved.

CARRIED

2004-626
SHUSWAP EMERGENCY
MANAGEMENT
PROGRAM EXECUTIVE
COMMITTEE
OVERTIME AND
CONTRACT PACKAGE

M/S Directors Talbot/Matthews THAT:
the overtime and contract package, as outlined in memorandum dated 2004 06 03 from the Chief Administrative Officer, the Manager Financial and Corporate Services and the Manager, Development Services with respect to the Shuswap Emergency Management Program be approved.

CARRIED

