Columbia Shuswap Regional District								
Worksheet - 5 Year Financial Plan								
2018	EDC Sicamous Areas C D E F	6-Dec-17						
	Function # - 302	2017 Actual	2017 Budget	2018 Budget	2019 Budget	2020 Budget	2021 Budget	2022 Budget
	REVENUES							
1116165	Agreement - Little Shuswap Indian Band	-1,805						
1116350	Grant - Shuswap EcDev Strategy - Rural Dividend		-32,000	-264,900				
1116360	Grant	-37,000	-10,000					
1116550	Recovery	-10,000						
1116680	**Surplus**		0					
1116767	**Transfer from EDC**							
1116810	**Tax Requisition**	**-327,865**	**-327,865**	**-346,530**	**-302,742**	**-285,924**	**-268,044**	**-250,164**
	Total Revenues	**-376,670**	**-369,865**	**-611,430**	**-302,742**	**-285,924**	**-268,044**	**-250,164**
	EXPENSES							
1228030	Administration	11,865	11,865	14,280	29,229	10,411	10,531	10,651
1228040	Advertising	197	250	250	250	250	250	250
1228182	Bad Debt Expense							
1228235	Communications/Website	1,410	10,000	10,000	10,000	10,000	10,000	10,000
1228241	Computer Equipment Software	687	-	-	-	-	-	-
1228270	Contract	44,421	50,000	50,000	50,000	50,000	50,000	50,000
1228301	Credit Card Expense	16						
122-8400	Deficit							
1228410	Director's Remuneration	1,060	1,000	1,500	1,500	1,500	1,500	1,500
1228420	Director's Travel & Expense	1,258	1,000	1,500	1,500	1,500	1,500	1,500
1228740	Memberships	1,206	1,500	1,500	1,500	1,500	1,500	1,500
1228742	Meetings & Networking	50	750	750	750	750	750	750
1228746	Minor Equipment		-	-	-	-	-	-
1228750	Miscellaneous	14						
1228950	Postage/Freight	733	250	1,000	1,000	1,000	1,000	1,000
1228955	Projects	65,391	80,000	319,900	4,263	4,263	4,263	4,263
1228960	DBC Projects							
1229030	Rent /Lease							
1229120	Salaries/Benefits	71,604	81,500	89,000	91,000	93,000	95,000	97,000
1229130	Overtime	236	2,500	2,500	2,500	2,500	2,500	2,500
1229190	Seminars/Conferences/Training	2,047	2,250	2,250	2,250	2,250	2,250	2,250
1229220	Supplies	484	1,250	1,250	1,250	1,250	1,250	1,250
1229240	Telephone/Fax/Internet	489	750	750	750	750	750	750
1229250	Tourism Initiatives (Transfer to 300)	120,000	120,000	110,000	100,000	100,000	80,000	60,000
1229252	Tourism Marketing							
1229300	Travel	3,791	5,000	5,000	5,000	5,000	5,000	5,000
1229340	Visitors Guide Production							
	Total Expenses	**326,958**	**369,865**	**611,430**	**302,742**	**285,924**	**268,044**	**250,164**
	Surplus(-) / Deficit(+)	**-49,712**	**0**	**0**	**0**	**0**	**0**	**0**
$556,410,586	Converted Assessment (2017 Revised)							
	Residential Tax Rate - $/1,000		**$0.062**	**$0.066**	**$0.057**	**$0.054**	**$0.051**	**$0.047**
	% increase =			5.7%	-12.6%	-5.6%	-6.3%	-6.7%

Item Description Included In Worksheet Above						
Projects/Tangible Capital (Cost greater than $10,000):						
Contract - Economic Development Projects	50,000	50,000	50,000	50,000	50,000	50,000
Contract - Tourism Marketing Projects						
Total Contracts	**50,000**	**50,000**	**50,000**	**50,000**	**50,000**	**50,000**
Projects						
Reduction from Sicamous withdrawing from service			(50,737)	(50,737)	(50,737)	(50,737)
Agriculture Strategy Implementation	20,000					
Shuswap Economic Development Strategy	50,000	55,000	55,000	55,000	55,000	55,000
Community to Community Forum	10,000					
Rural Dividend Projects		264,900				
Regional Labour Market Assessment						
Reprinting of Guides						
Consortium - Sun Peaks/Kamloops/Shuswap Partnership						
Total Projects	**$80,000**	**$319,900**	**$4,263**	**$4,263**	**$4,263**	**$4,263**
CSRD - 2017 Average Residential Property Assessment:	$290,679	$302,701	$302,701	$302,701	$302,701	$302,701
CSRD - Average Residential Property Tax:	$18.03	$19.84	$17.33	$16.37	$15.35	$14.32

2023 Budget	2024 Budget	2025 Budget	2026 Budget	2027 Budget
-232,284	**-214,404**	**-196,524**	**-198,644**	**-200,764**
-232,284	**-214,404**	**-196,524**	**-198,644**	**-200,764**
10,771	10,891	11,011	11,131	11,251
250	250	250	250	250
10,000	10,000	10,000	10,000	10,000
-	-	-	-	-
50,000	50,000	50,000	50,000	50,000
1,500	1,500	1,500	1,500	1,500
1,500	1,500	1,500	1,500	1,500
1,500	1,500	1,500	1,500	1,500
750	750	750	750	750
-	-	-	-	-
1,000	1,000	1,000	1,000	1,000
4,263	4,263	4,263	4,263	4,263
99,000	101,000	103,000	105,000	107,000
2,500	2,500	2,500	2,500	2,500
2,250	2,250	2,250	2,250	2,250
1,250	1,250	1,250	1,250	1,250
750	750	750	750	750
40,000	20,000			
5,000	5,000	5,000	5,000	5,000
232,284	**214,404**	**196,524**	**198,644**	**200,764**
0	**0**	**0**	**0**	**0**
$0.044	**$0.041**	**$0.037**	**$0.038**	**$0.038**
-7.1%	-7.7%	-8.3%	1.1%	1.1%
50,000	50,000	50,000	50,000	50,000
50,000	**50,000**	**50,000**	**50,000**	**50,000**
(50,737)	(50,737)	(50,737)	(50,737)	(50,737)
55,000	55,000	55,000	55,000	55,000
$4,263	**$4,263**	**$4,263**	**$4,263**	**$4,263**
$302,701	$302,701	$302,701	$302,701	$302,701
$13.30	$12.28	$11.25	$11.37	$11.50