



BOARD REPORT

TO:

Chair and Directors

File No: 1850 31**SUBJECT:**

Sicamous/Area E EOF Applications – Entrance Signs, Digital Reader Board, Special Events Coordinator

DESCRIPTION:Report from Jodi Pierce, Manager, Financial Services dated February 1st, 2018.**RECOMMENDATION
#1:**

THAT: with the concurrence of the District of Sicamous and the Electoral Area E Director, the Board approve funding from the Sicamous and Area E Economic Opportunity Fund to the District of Sicamous in the amount of \$60,000 toward the development and construction of three highway entrance signs.

**RECOMMENDATION
#2:**

THAT: with the concurrence of the District of Sicamous and the Electoral Area E Director, the Board approve funding from the Sicamous and Area E Economic Opportunity Fund to the District of Sicamous in the amount of \$55,000 toward the cost of a digital reader board embedded within the Main Street City Hall sign.

**RECOMMENDATION
#3:**

THAT: with the concurrence of the District of Sicamous and the Electoral Area E Director, the Board approve funding from the Sicamous and Area E Economic Opportunity Fund to the District of Sicamous in the amount of \$50,000 toward the cost of a contract position for special event coordination within the community.

SHORT SUMMARY:

Information relating to these three EOF requests is attached and is supported by the Electoral Area E Director.

VOTING:Unweighted
Corporate☐LGA Part 14
(Unweighted)☐Weighted
Corporate☒Stakeholder
(Weighted)☐**POLICY:**This request meets the criteria for support in relation to CSR D Policy *F-29, BC Hydro Payments -in-Lieu of Taxes* funding assistance to stimulate economic development within the Sicamous/Area E area.**FINANCIAL:**

The balance of the Sicamous/Area E EOF (less commitments) as at December 31, 2017 is \$364,000.

IMPLEMENTATION:

District of Sicamous approval has already been obtained. Upon Board approval, EOF funds will be made available as required to the District of Sicamous.

COMMUNICATIONS:

The District of Sicamous will be advised of the Board's decision.

DESIRED OUTCOMES:

That the Board endorse the recommendations.

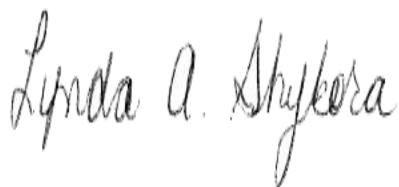
BOARD'S OPTIONS:

1. *Endorse the Recommendations.*
2. *Deny the Recommendations.*
3. *Defer.*
4. *Any other action deemed appropriate by the Board.*

Report Approval Details

Document Title:	2018-02-15_Board_FIN_EOF Area E District of Sicamous.docx
Attachments:	- EOF applications - District of Sicamous.pdf
Final Approval Date:	Feb 1, 2018

This report and all of its attachments were approved and signed as outlined below:



Lynda Shykora - Feb 1, 2018 - 1:52 PM



Charles Hamilton - Feb 1, 2018 - 2:17 PM