

**NORTH OKANAGAN/COLUMBIA SHUSWAP
REGIONAL HOSPITAL DISTRICT**

BYLAW NO. 87, 2025

A bylaw to adopt the Five Year Financial Plan for the period 2025 – 2029, inclusive

The Board of the North Okanagan/Columbia Shuswap Regional Hospital District, in open meeting assembled, HEREBY ENACTS as follows:

1. Schedule "A" attached hereto and made a part of this bylaw is the 2025 Five Year Financial Plan of the North Okanagan/Columbia Shuswap Regional Hospital District for the years 2025 to 2029, inclusive.
2. This bylaw may be cited as "2025 North Okanagan/Columbia Shuswap Regional Hospital District Financial Plan Bylaw No. 87, 2025."

READ A FIRST TIME this _____ day of _____, 2025.

READ A SECOND TIME this _____ day of _____, 2025.

READ A THIRD TIME this _____ day of _____, 2025.

ADOPTED this _____ day of _____, 2025.

Corporate Officer

Chair

CERTIFIED a true copy of
Bylaw No. 87, 2025, as adopted.

Corporate Officer

**NORTH OKANAGAN COLUMBIA SHUSWAP REGIONAL HOSPITAL DISTRICT
2025 FIVE YEAR FINANCIAL PLAN BYLAW NUMBER 87
SCHEDULE A**

	2024 Actual YTD	2024 Budget	2025 Budget	2026 Budget	2027 Budget	2028 Budget	2029 Budget
REVENUES:							
Tax Requisition:	\$ 13,027,072	\$ 13,027,072	\$ 13,268,332	\$ 13,511,338	\$ 13,766,498	\$ 14,013,645	\$ 14,257,876
Other:							
Payment in lieu of taxes	26,743	25,000	25,000	25,000	25,000	25,000	25,000
Interest	1,271,944	300,000	300,000	150,000	75,000	50,000	50,000
Actuarial adjustment	1,240,327	1,240,327	1,371,966	1,508,399	1,649,803	1,796,362	1,948,264
Service agreements - Indian Bands	90,558	88,902	92,370	93,294	94,227	95,169	96,121
Debenture surplus & debt reserve refund	-	-	-	-	-	-	-
	15,656,644	14,681,301	15,057,668	15,288,031	15,610,528	15,980,176	16,377,260
EXPENDITURES							
Expenses:							
Administration	102,969	95,100	97,000	98,940	100,919	102,937	104,996
Debenture debt - interest (existing)	1,564,907	1,564,907	1,775,843	1,775,843	1,775,843	1,775,843	1,775,843
Debenture debt - interest (new)	-	-	-	-	-	-	-
MFA Debt Reserve fund and expenses	-	14,000	-	-	-	-	-
Interim Borrowing MFA - Interest	14,662	42,000	-	-	-	-	-
Expenditures under Section 20(2)							
Global Grant	717,000	717,000	745,040	782,292	821,407	862,477	905,601
Capital Equipment - new requests	-	1,276,540	743,680	3,440,000	5,030,000	3,410,000	3,410,000
Capital Projects - new requests	-	5,448,870	4,036,480	-	-	-	-
Capital Equip/Projects - carried forward from prior year	3,232,831	12,508,243	16,000,822	-	-	-	-
	5,632,368	21,666,659	23,398,865	6,097,074	7,728,168	6,151,256	6,196,439
ANNUAL SURPLUS (DEFICIT)	\$ 10,024,275	\$ (6,985,359)	\$ (8,341,197)	\$ 9,190,957	\$ 7,882,361	\$ 9,828,919	\$ 10,180,822
(for financial reporting purposes - PSAB)							
Plus:							
Transfer from/(to) reserves	(7,071,392)	8,633,141	12,145,720	(5,250,000)	(3,800,000)	(5,600,000)	(5,800,000)
Repayment to interim borrowing	720,000	720,000	-	-	-	-	-
Proceeds from issue of debt	-	1,305,102	-	-	-	-	-
Less:							
Debenture debt - Principal payments (existing debt)	(2,432,557)	(2,432,557)	(2,432,557)	(2,432,557)	(2,432,557)	(2,432,557)	(2,432,557)
Debenture debt - Principal payments (new debt)	-	-	-	-	-	-	-
Actuarial Adjustment	(1,240,327)	(1,240,327)	(1,371,966)	(1,508,399)	(1,649,803)	(1,796,362)	(1,948,264)
FINANCIAL PLAN BALANCE	\$ (0)	\$ 0	\$ 0	\$ (0)	\$ 0	\$ 0	\$ 0