



# BOARD REPORT

<b>TO:</b>	Chair and Directors
<b>SUBJECT:</b>	CSR 2025-2029 Five Year Financial Plan Bylaw No. 5897, 2025
<b>DESCRIPTION:</b>	Report from Jodi Pierce, General Manager, Financial Services, dated March 5, 2025. Five Year Financial Plan to be adopted.
<b>RECOMMENDATION #1:</b>	THAT: the 2025-2029 Five Year Financial Plan Bylaw No. 5897, 2025 be read a first, second and third time this 20th day of March, 2025. <i>Corporate Vote Weighted</i>
<b>RECOMMENDATION #2:</b>	THAT: the 2025-2029 Five Year Financial Plan Bylaw No. 5897, 2025 be adopted this 20th day of March, 2025. <i>Corporate Vote Weighted</i>

## SUMMARY:

Attached is the proposed 2025-2029 Five Year Financial Plan for the Columbia Shuswap Regional District. After budget meetings/workshops, consideration of department initiatives, and progression through two drafts of the CSR budget, our thanks extend to the Board and staff for their contribution towards a challenging financial budget.

## BACKGROUND:

Members of the Board have previously received budget documents related to the 2025-2029 Five Year Financial Plan during the budget deliberations at the Committee of the Whole meetings and two PowerPoint presentations. There have been a few minor adjustments made to the 2025-2029 Five Year Financial Plan since the February 27, 2025 Committee of the Whole meeting.

The changes for made for the 2025 Final budget are identified on the summary of changes attached. The changes include:

1. Receipt of information from the Town of Golden (Arena, Core Facilities, Golden Cemetery, Golden and Area Emergency Management Program and Golden Airport)
2. Adjustment to the timing of Master Parks Plans based on the discussion at the Electoral Area Directors meeting and the age of the existing plans, and removal of the Parks Master Plan from the Area B workplan.

The changes to Area A as a result of information received from the Town of Golden has been communicated with the Electoral Area Director in advance of this bylaw being drafted.

## POLICY:

Section 374(1) of the [Local Government Act](#) states that a Regional District must have a Five-Year Financial Plan adopted annually, by bylaw, by March 31.

**FINANCIAL:**

The 2025-2029 Five Year Financial Plan is presented to the Board on a high level as recommended by the Local Government Division of the Ministry of Housing and Municipal Affairs. A copy of the detailed document does not form part of the Bylaw, but rather demonstrates how the budget was built by line item. The budget in Schedule A will become the basis of comparison for financial reporting in the year-end Financial Statements. Funding is detailed by source, while expenses for each service are detailed by Function. The budget in Schedule B provides the required information to conform to the Local Government Act.

**IMPLEMENTATION:**

The Five-Year Financial Plan will be implemented immediately upon adoption.

**COMMUNICATIONS:**

The approved 2025-2029 Five Year Financial Plan Bylaw No. 5897, 2025 will be distributed to member municipalities, the Municipal Finance Authority and the Ministry of Housing and Municipal Affairs. It will also be published on the CSRD website.

**DESIRED OUTCOMES:**

That the Board approve and adopt the 2025-2029 Five Year Financial Plan Bylaw No. 5897, 2025.

**BOARD'S OPTIONS:**

1. *Endorse the Recommendation(s).*
2. *Deny the Recommendation(s).*
3. *Defer.*
4. *Any other action deemed appropriate by the Board.*

**Report Approval Details**

Document Title:	2025-03-20_Board_FIN 2025-2029 Five Year Financial Plan Bylaw No. 5897, 2025.docx
Attachments:	<ul style="list-style-type: none"><li>- 2025 Five Year Financial Plan BL5897, 2025.pdf</li><li>- Schedule A.pdf</li><li>- Schedule B Year 1.pdf</li><li>- Schedule B Year 2.pdf</li><li>- Schedule B Year 3.pdf</li><li>- Schedule B Year 4.pdf</li><li>- Schedule B Year 5.pdf</li><li>- Summary of Changes Draft 2 to adoption.pdf</li><li>- Area A - At Adoption.pdf</li><li>- Area B - At Adoption.pdf</li><li>- Area C - At Adoption.pdf</li><li>- Area D - At Adoption.pdf</li><li>- Area E - At Adoption.pdf</li><li>- Area F - At Adoption.pdf</li><li>- Area G - At Adoption.pdf</li><li>- Golden - At Adoption.pdf</li><li>- Revelstoke - At Adoption.pdf</li><li>- Salmon Arm - At Adoption.pdf</li><li>- Sicamous - At Adoption.pdf</li></ul>
Final Approval Date:	Mar 11, 2025

This report and all of its attachments were approved and signed as outlined below:



Jennifer Sham



John MacLean