



BOARD REPORT

TO: Chair and Directors

File No: 1850 31

SUBJECT: Sicamous/Area E EOF Application – Malakwa Community Learning Centre

DESCRIPTION: Report from Jodi Pierce, Manager, Financial Services, dated November 16, 2017.

RECOMMENDATION #1: THAT: With concurrence of the District of Sicamous and the Electoral Area E Director, the Board approve funding from the Sicamous and Area E Economic Opportunity Fund in the amount of \$60,000 per year for five years to the Malakwa Community Learning Centre for building operations beginning in 2018.

SHORT SUMMARY:

Information relating to this request is attached and is supported by the Area E Director and the District of Sicamous. EOF funding assistance of \$60,000 per year for five years is required to maintain this pivotal community resource.

VOTING:	Unweighted Corporate <input type="checkbox"/>	LGA Part 14 (Unweighted) <input type="checkbox"/>	Weighted Corporate <input checked="" type="checkbox"/>	Stakeholder (Weighted) <input type="checkbox"/>
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BACKGROUND:

In 2013, a referendum was held to determine support for taxing for the financial contribution to the operations of the centre, which was defeated at the polls. Since that time, the facility has been funded using Economic Opportunity Funds. Staff will be exploring another feasibility study in 2018 to determine if sufficient community support exists now to introduce taxation to fund this important community resource. The facility houses several important tenants which provide economic benefit to the community. The building currently houses the Learning Academy, the Post Office, the Library and the Community Resource Centre. In addition, there is rental space for community groups, weddings, and meetings, as well as a gymnasium which is utilized by community wellness groups.

POLICY:

This request meets the criteria for support in relation to CSR Policy *F-29, BC Hydro Payments -in-Lieu of Taxes* funding assistance to stimulate economic development within the Sicamous/Area E area.

FINANCIAL:

The balance of the Sicamous/Area E EOF (less commitments) as at October 31, 2017 is approximately \$335,000. As this is a five year funding commitment, funding in subsequent years will be funded from additional PILT distributions.

IMPLEMENTATION:

Upon Board approval, the installments of \$60,000 per year from EOF funds will be made available to the Malakwa Community Learning Centre upon receipt of the annual PILT distribution.

COMMUNICATIONS:

A letter will be sent to the District of Sicamous and to the Malakwa Community Learning Centre advising of the Board decision.

DESIRED OUTCOMES:

The Board support the staff recommendation.

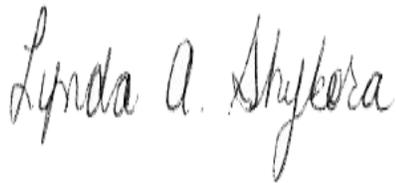
BOARD'S OPTIONS:

1. *Endorse the Recommendation.*
2. *Deny the Recommendation.*
3. *Defer.*
4. *Any other action deemed appropriate by the Board.*

Report Approval Details

Document Title:	2017-12-01_Board_FIN_EOF Funds Area E Malakwa Community Learning Centre.docx
Attachments:	- Malakwa Community Learning Centre triple net reconciliation.pdf
Final Approval Date:	Nov 18, 2017

This report and all of its attachments were approved and signed as outlined below:



Lynda Shykora - Nov 17, 2017 - 12:06 PM



Charles Hamilton - Nov 18, 2017 - 11:30 AM