



BOARD REPORT

TO: Chair and Directors

File No: 1855 40

SUBJECT: Electoral Area A: Area A Community Works Fund – Golden and Area Aquatic Centre

DESCRIPTION: Report from Darcy Mooney, Manager, Operations Management, dated July 11, 2022. Electoral Area A CWF allocation to the Golden and Area Aquatic Facility.

RECOMMENDATION: THAT: in accordance with Policy No. F-3 “Electoral Area Community Works Funds – Expenditure of Monies” access to the Electoral Area Community Works Fund be approved in the amount of \$250,000 from the Electoral Area A Community Works Fund allocation for construction and engineering costs of the Golden and Area A Aquatic Centre contingent on a successful loan authorization referendum, this 21st day of July, 2022.

SHORT SUMMARY:

The CSRD recently applied for a capital grant of \$6,000,000 from the Canada Community Building Fund - Strategic Priorities Fund Capital Infrastructure Stream. This grant is funded from the Canada Community Building Fund, which provides an administrative framework for the delivery of federal gas tax funds to local governments. Stacking this grant with local community works funds is encouraged and the Electoral Area A Director is supportive of allocating \$250,000 towards the project.

VOTING:	Unweighted Corporate	<input type="checkbox"/>	LGA Part 14 (Unweighted)	<input type="checkbox"/>	Weighted Corporate	<input checked="" type="checkbox"/>	Stakeholder (Weighted)	<input type="checkbox"/>
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BACKGROUND:

In 2018, the CSRD initiated a feasibility study project to determine if a new indoor aquatic centre located in Golden should be constructed to replace the aged outdoor pool owned and operated by the Town of Golden.

The CSRD, along with its consultants, have recently been working to identify potential grants, sponsorships and donations aimed to reduce the financial impact of the capital project on the service area. The CSRD recently applied to the Strategic Priorities Fund which provides 100% of the costs to construct a recreational building such as an aquatic centre, up to a maximum per project grant request of \$6 million dollars.

Through consultation with UBCM, the CSRD has been informed that the stacking of Community Works Funds is encouraged with the funding application through the Strategic Priorities Fund. There is an expectation that local governments with substantial funding available in their Community Works Fund accounts will provide funding support.

The Electoral Area A Director supports the allocation of \$250,000 from the Electoral Area A Community Works Fund towards the capital construction and engineering costs to develop a new aquatic facility in Golden, contingent upon a successful referendum for the borrowing of \$18 million dollars, which is set to be held in Golden and Electoral Area A on October 15, 2022.

POLICY:

In accordance with CSRD Policy No. F-3 "Electoral Area Community Works Fund – Expenditure of Monies", Board authorization is required for the expenditure of monies from the Community Works Fund.

FINANCIAL:

Sufficient funds are available from within the Electoral Area A Community Works Fund to support the funding request and the Electoral Area Director is in support of this initiative.

The balance of the Area A Community Works Fund (Gas Tax), as of June 30, 2022 is approximately \$488,000 after all previously approved commitments. The anticipated 2022 distribution is not included in the above amount. Expenditure of the funds will be in accordance with the 2014-2024 Agreement between the UBCM and CSRD, dated July 7, 2014.

COMMUNICATIONS:

Staff will work with the Communications Coordinator to advise the public of the resolution of the Board. Staff will also inform UBCM as part of the CSRD's submission of the Strategic Priorities Fund grant application submitted on June 30, 2022.

DESIRED OUTCOMES:

That the Board endorse the staff recommendation(s).

BOARD'S OPTIONS:

1. *Endorse the Recommendation(s).*
2. *Deny the Recommendation(s).*
3. *Defer.*
4. *Any other action deemed appropriate by the Board.*

Report Approval Details

Document Title:	2022-07-21_Board_OM_CWF_Golden_And_Area Aquatic_Centre.docx
Attachments:	
Final Approval Date:	Jul 13, 2022

This report and all of its attachments were approved and signed as outlined below:



Sheena Haines



Jennifer Sham



Jodi Pierce