



## COLUMBIA SHUSWAP REGIONAL DISTRICT

555 Harbourfront Drive NE, PO Box 978, Salmon Arm, BC V1E 4P1 | T: 250.832.8194 | TF: 1.888.248.2773 | [www.csr.bc.ca](http://www.csr.bc.ca)

### APPLICATION FOR ECONOMIC OPPORTUNITY FUNDS – Page 1

#### PREAMBLE:

The EOF were created specifically as a means of compensating for the loss of economic opportunities on those lands affected by the dams and reservoirs and the resultant economic impacts to the affected communities. As such, the EOF are to provide funding assistance for projects deemed by the participating members and ratified by the Corporate Board to be worthy of support in an effort to stimulate economic development within the impact areas.

Impact Areas are as follows:

- Golden and Area 'A'
- Revelstoke and Area 'B'
- Sicamous and Area 'E'
- Area 'B' only

Criteria for accessing each EOF will be based on the demonstrable and enduring benefit to the economy of the affected communities at large. The EOF are designed to stimulate economic generators, transportation facilities and infrastructure development supportable jointly by the participating members involved and approved by the Board.

The EOF shall not be used as grant-in-aid funding.

#### ONLY NON-PROFIT ORGANIZATIONS ARE ELIGIBLE FOR FUNDING

1. Date: August 8, 2016
2. Name of Organization: City of Revelstoke
3. Address: 216 Mackenzie Avenue
4. (a) Date organization established in the Regional District: N/A  
(b) Registered Society in Province of BC:  
Reg. No. N/A Date: N/A
5. President: N/A Phone: \_\_\_\_\_  
Address: \_\_\_\_\_
6. Secretary: N/A Phone: \_\_\_\_\_  
Address: \_\_\_\_\_
7. Board of Directors
  1. N/A
  2. \_\_\_\_\_
  3. \_\_\_\_\_
  4. \_\_\_\_\_
  5. \_\_\_\_\_
  6. \_\_\_\_\_

## APPLICATION FOR ECONOMIC OPPORTUNITY FUNDS – Page 2

8. **Executive Director or contact person:** Nicole Fricot, Director of Community Economic Development  
**Phone:** 250-814-8094 **Email:** nfricot@revelstoke.ca

9. **Impact Area:** Economic Development City of Revelstoke and CSRD Area B

10. **Society or Organization's objectives:**

1. Quality of Life - The City of Revelstoke will emphasize quality of life issues including social, active living, cultural experiences and recreation opportunities.
2. Planning for the Future - The City of Revelstoke will ensure that City services encourage and support the community vision towards development in the future
3. Safeguard Infrastructure - The City of Revelstoke will protect the continuance of healthy infrastructure.
4. Economic Development - The City of Revelstoke will take initiatives to attract, promote and support Economic Development.

11. **Purpose to which funding will be expended:**

The Funds will be used to support the second year of a Chartered Flight Service to run January through March of 2018. The proposed plan is to support 4 flights a week over 10 weeks. Funding requested for this project is to secure aircrafts and start-up capital. Any funding not spent on the project will be returned to the EOF Funds.

12. **Funding Requested:** \$ 90,400

13. **Budget (attach copy):** \$ 255,756

14. **How will the project stimulate economic development within the community?**

Being able to offer Charter Flight Service is an integral step in COR's ability to attract a wide breadth of visitors to Revelstoke in the winter. In addition, providing direct air service to Revelstoke allows for individuals to travel for business directly from Revelstoke which in turn may increase our ability to attract new investment in Revelstoke and new business growth.

15. **Details of community support for objectives:**

August 8, 2017 - City Council recommended to CSRD Board that up to \$90,400 be allocated from the Economic Opportunity Fund to provide a charter flight service from Vancouver to Revelstoke.

The project has 2 additional partners who have agreed to invest 1/3 of costs into the project: Revelstoke Mountain Resort and Revelstoke Accommodation Association.

The project is inline with key council objectives of Planning for the Future and Economic Development.

COMPLETED APPLICATIONS SHOULD BE MAILED OR EMAILED TO:  
COLUMBIA SHUSWAP REGIONAL DISTRICT  
ATTN: MANAGER, FINANCIAL SERVICES  
PO BOX 978, SALMON ARM, BC, V1E 4P1  
finance@csrd.bc.ca

ATTACH ANY ADDITIONAL INFORMATION WHICH WOULD ASSIST  
IN THE EVALUATION OF YOUR REQUEST.

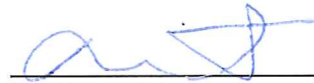
*Note: This summary MUST be completed to process your request.*

ON BEHALF OF THE ORGANIZATION,  
I/WE HEREBY DECLARE THAT ALL THE INFORMATION PRESENTED  
AND/OR PROVIDED WITH THIS APPLICATION IS TRUE AND CORRECT.

DATED AT 301 Victoria Road West, BC THIS 8th DAY OF August, 2017

Nicole Fricot,  
Director of Community Economic Development

NAME



SIGNATURE

250-814-8094

TELEPHONE

nfricot@revelstoke.ca

EMAIL