



# BOARD REPORT

**TO:**

**Chair and Directors**

**File No:** 1850 31

**SUBJECT:**

**Revelstoke/Area B EOF Application – Tourism Revelstoke – Air Service Initiative**

**DESCRIPTION:**

Report from Jodi Pierce, Manager, Financial Services dated August 10, 2017.

**RECOMMENDATION  
#1:**

THAT: with the concurrence of the City of Revelstoke and the Electoral Area B Director, the Board approve funding from the Revelstoke and Area B Economic Opportunity Fund up to \$90,400 to contribute to funding charter air service for 2018 for the purpose of promoting tourism and determining if a business case can be made for regularly scheduled flight service to and from the Revelstoke Airport.

## SHORT SUMMARY:

In February 2016, the Board approved \$37,500 from the Economic Opportunity Funds for the first trial of this program. The charter air service took place during February and March 2017. This request is for an enhanced program that will see double the number of flights per week and 10 weeks of service.

**VOTING:**

Unweighted  
Corporate

☐

LGA Part 14  
(Unweighted)

☐

Weighted  
Corporate

☐

Stakeholder  
(Weighted)

☐

## BACKGROUND:

The City of Revelstoke is pursuing this important initiative as they feel it is an integral step in the City's ability to attract a wide breadth of visitors to Revelstoke in the winter. In addition, providing direct air service will allow individuals to travel directly from Revelstoke for business purposes which may in turn increase the ability to attract new investment and business growth in the City.

## POLICY:

This request meets the criteria for support in relation to CSR D Policy *F-29, BC Hydro Payments -in-Lieu of Taxes* funding assistance to stimulate economic development within the Revelstoke/Area B area.

## FINANCIAL:

The balance of the Revelstoke/Area B EOF (less commitments) as at December 31 is approximately \$463,000. There are additional commitments in future years that may be funded through additional PILT distributions.

**IMPLEMENTATION:**

Upon Board and City of Revelstoke approval, EOF funds will be made available as required to the City of Revelstoke.

**COMMUNICATIONS:**

The Director of Community Economic Development for the City of Revelstoke will be advised of the Board's decision.

**DESIRED OUTCOMES:**

That the Board endorse the recommendation.

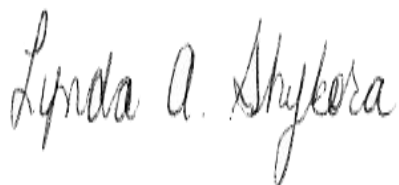
**BOARD'S OPTIONS:**

1. *Endorse the Recommendation.*
2. *Deny the Recommendation.*
3. *Defer.*
4. *Any other action deemed appropriate by the Board.*

**Report Approval Details**

|                      |   |
|----------------------|---|
| Document Title:      | 2017-08-17_Board_FIN_EOF Funds Area B Charter Air.docx                                    |
| Attachments:         | - Air Charter Service Budget for 2018.docx<br>- Flight Service - EOF Fund Application.pdf |
| Final Approval Date: | Aug 10, 2017  |

This report and all of its attachments were approved and signed as outlined below:



**Lynda Shykora - Aug 10, 2017 - 3:12 PM**



**Charles Hamilton - Aug 10, 2017 - 4:15 PM**