



BOARD REPORT

TO:

Chair and Directors

File No: 1855 02

SUBJECT:

Strategic Priorities Fund and Infrastructure Canada Green and Inclusive Community Buildings Grant Applications

DESCRIPTION:

Report from Darcy Mooney, Manager, Operations Management, dated May 4, 2022. Support of Strategic Priorities Fund and Infrastructure Canada Green Inclusive Community Buildings Grant Applications for the construction of a new Indoor Aquatic Centre to serve Golden and Electoral Area A.

**RECOMMENDATION
#1:**

THAT: the Board empower the authorized signatories to submit an application to the Infrastructure Canada Green and Inclusive Community Buildings Grant Program for \$2,538,098 representing 73.33% of the total eligible costs for the incremental upgrades necessary to construct a new indoor aquatic centre for Golden and Area A from a National Energy Code of Canada 2015 building standard to a Net Zero Carbon building standard, this 19th day of May, 2022.

**RECOMMENDATION
#2:**

THAT: the Board empower the authorized signatories to submit an application to the Canada Community Building Fund Strategic Priorities Fund Capital Infrastructure Stream Grant Program for up to \$6,000,000 to support the capital costs of construction of a new indoor aquatic centre for Golden and Area A;

AND THAT: the Board support the provision of overall grant management, this 19th day of May, 2022.

SHORT SUMMARY:

The Green Inclusive Community Buildings (GICB) is a grant that provides 73.33% of eligible costs associated with the upgrade from a National Energy Code of Canada (NECB) 2015 baseline building standard to a Net Zero Carbon building standard. The Strategic Priorities Fund (SPF) Capital Infrastructure Stream provides 100% grant funding targeted towards capital costs of local government infrastructure projects that are large in scale, regional in impact, support productivity and economic growth and a clean environment and strong cities and communities.

VOTING:

Unweighted
Corporate

☐

LGA Part 14
(Unweighted)

☐

Weighted
Corporate

☒

Stakeholder
(Weighted)

☐

BACKGROUND:

In 2018, the CSRD initiated a feasibility study project to determine if a new indoor aquatic centre located in Golden should be constructed to replace the aged outdoor pool owned and operated by the Town of

Golden. The CSRD, along with its consultants, have recently been working to identify potential grants, sponsorships and donations aimed to reduce the financial impact of the capital project on the service area.

Two recent grant intake opportunities have been identified for a new Golden and Area Indoor Aquatic Centre. The Strategic Priorities Fund provides 100% of the costs to construct an aquatic centre up to a maximum per project grant request of \$6 million dollars. The Green and Inclusive Community Buildings grant which provides funding to enhance buildings from a baseline building code standard to a Net Zero Carbon building standard. This grant provides 73.33% of eligible costs up to a maximum per project grant request of \$3 million dollars.

Together the two grants represent over \$8.5 million dollars of grant opportunities currently available to construct a new Indoor Aquatic Centre for Golden and Area A.

POLICY:

CSRD Delegation Bylaw No. 5843, 2021 requires Board authorization for any grant application in excess of \$500,000. Additionally, both grant opportunities require a resolution from the Board indicating support of the project and a willingness to provide overall grant management.

CSRD staff are on schedule to present the draft loan authorization bylaw to the Board for three readings in June 2022. Three readings of the bylaw is also required as part of the grant submissions which must be submitted to grant program staff within one month of the application deadline.

FINANCIAL:

The CSRD is prepared to provide in-house staff contributions to manage the grants if successful. The grants could provide a potential local taxation offset of over \$8.5 million dollars on the \$35 million dollar project and would be part of the current \$17 million dollar fundraising campaign for the aquatic centre. The remaining portion of the funds required to construct the facility will be provided through additional grants, sponsorships and donations, and through a capital loan, scheduled to move to assent of the electors by assent voting/referendum on October 15, 2022.

ISSUES/CONCEPTS:

To maximize the amount of donations, grants, and sponsorships for a new aquatic centre to service Golden and Area A and to reduce the potential loan allocation for the project.

IMPLEMENTATION:

The GICB grant deadline is May 25, 2022 and the SPF deadline is June 30, 2022. Staff is working with consultants to ensure the grants are developed and submitted on or before the deadline.

DESIRED OUTCOMES:

That the Board endorse the staff recommendation(s).

BOARD'S OPTIONS:

1. *Endorse the Recommendation(s).*

2. *Deny the Recommendation(s).*
3. *Defer.*
4. *Any other action deemed appropriate by the Board.*

Report Approval Details

Document Title:	2022-05-19_Board_OM_Golden and Area_Indoor_Aquatic_Centre_Grant_Applications.docx
Attachments:	
Final Approval Date:	May 7, 2022

This report and all of its attachments were approved and signed as outlined below:



Sheena Haines



Jennifer Sham



Jodi Pierce