DISTRICT OF SICAMOUS

Bylaw No. 871

A Bylaw of the District of Sicamous to establish a local area service for the purposes of providing a water treatment plant and mains for the benefit of the local area service and to authorize the borrowing of the estimated cost thereof.

(Water Treatment Plant – Local Area Service)

WHEREAS pursuant to the provisions of Part 7, Division 5 of the Community Charter, the council of the District of Sicamous is empowered by bylaw to undertake any work or service coming within the powers of the municipality for the special benefit of a part of the municipality;

AND WHEREAS it is deemed desirable and expedient to construct the water treatment plant servicing the District of Sicamous;

AND WHEREAS the estimated cost of constructing the water treatment plant is the sum of Seven Million Nine Hundred and Twenty Thousand (\$7,920,000) Dollars of which the sum of Four Million Three Hundred and Ninety Nine Thousand (\$4,399,000) Dollars is the amount of debt intended to be borrowed by this bylaw;

AND WHEREAS the provisions of Section 213 of the Community Charter have been complied with:

NOW THEREFORE the Council of the District of Sicamous, in open meeting assembled, **ENACTS AS FOLLOWS:**

- The portion of the District of Sicamous, more particularly described in Schedule "A" hereto and as illustrated on the plan contained in Schedule "A", to be known as Water Treatment Plant Local Service Area, shall be the area of the District of Sicamous benefited by the construction of the water treatment plant hereinafter set forth, which area is hereinafter referred to as the "Benefiting Area".
- 2. The District of Sicamous is hereby empowered and authorized to undertake and carry out the construction of the works required for the special benefit of the benefiting area generally in accordance with general plans on file in the municipal office and do all things necessary in connection therewith and without limiting the generality of the foregoing:
 - a) To borrow upon the credit of the District of Sicamous, a sum not exceeding Four Million Three Hundred and Ninety Nine Thousand (\$4,399,000) Dollars.
 - b) To acquire all such real property, easements, rights-of-way, licenses, rights or authorities as may be requisite or desirable for or in connection with the construction of the works within the benefiting area.
- 3. The maximum term for which debentures may be issued to secure the debt created by this bylaw is twenty-five (25) years.
- 4. The annual debt costs of the service provided shall be borne 100% by the benefiting area and shall be raised by imposing a property value tax on the net taxable value of land and improvements within the benefiting area, pursuant to Section 211 of the *Community Charter*, levied in twenty-five (25) annual installments at a rate in the same manner and time as other general municipal levies.
- 5. The Council may, by bylaw, merge this benefiting area with any other specified area created to provide water works whether contiguous or not, for the purpose of providing, consolidating or completing necessary work for such merged areas.

6.	This Bylaw shall be cited as "The District of Sicamous Water Treatment Plant - Local
	Area Service Bylaw No. 871, 2014."

READ a second time this	<u>22nd</u> day of <u>January</u> , 2014. <u>22nd</u> day of <u>January</u> , 2014.		
Pursuant to the provisions on the 14th day of February on the 26th day of February	s of the Community Charter, Public Notice was published in the Lakeshore News <u>uary</u> , 2014 and the <u>21st</u> day of <u>February</u> , 2014, and a Public Hearing was held <u>ruary</u> , 2014.		
READ a third time this	<u>9th</u> day of <u>April</u> , 2014.		
	ed a true and correct copy of the District of Sicamous lant – Local Area Service Bylaw No. 871, 2014 as at third reading.		
_	'Heidi Frank'		
	Clerk		
RECEIVED the approval of the Inspector of Municipalities this <u>20th</u> day of <u>June</u> , 2014.			
RECONSIDERED AND FINALLY ADOPTED this 25th day of June, 2014.			
	Mayor		
	Clerk		
	Certified a true and correct copy of the District of Sicamous ter Treatment Plant – Local Area Service Bylaw No. 871, 2014		
	Clerk		

