



BOARD REPORT

TO: Chair and Directors

File No: 1850 31

SUBJECT: Golden/Area A EOF Application – Kicking Horse River Access

DESCRIPTION: Report from Jodi Pierce, Manager, Financial Services dated June 2, 2017.

RECOMMENDATION #1: THAT: with the concurrence the Electoral Area A Director, the Board approve funding from the Golden and Area A Economic Opportunity Fund to the Town of Golden in the amount of \$25,000 for the purpose of funding activities required to achieve regulatory approval for channel modifications of the Kicking Horse River.

SHORT SUMMARY:

In 2016, the commercial white water rafting industry was effectively denied access to the lower Kicking Horse River by the Canadian Pacific Railway in order to meet Transport Canada’s regulations for safety management. White water rafting is a significant economic generator within the Town of Golden and Area A and forms a fundamental component of the Golden Area tourism industry. Town of Golden Staff have been encouraged by provincial agency representatives to apply for funding to investigate development of a modified stream channel which will require a contribution by the Town in the amount of \$25,000.

VOTING: Unweighted LGA Part 14 Weighted Stakeholder
Corporate (Unweighted) Corporate (*Weighted*)

BACKGROUND:

The Town of Golden has provided a thorough staff report containing further background information and is attached to this report.

POLICY:

This request meets the criteria for support in relation to CSR Policy *F-29, BC Hydro Payments -in-Lieu of Taxes* funding assistance to stimulate economic development within the Golden/Area A area.

FINANCIAL:

The balance of the Golden/Area A EOF (less commitments) to the end of 2017 is \$383,000. This includes the 2017 distribution to be received in summer 2017 estimated to be \$400,000. There are additional commitments in future years that will be funded through subsequent PILT distributions. If approved, payment could be made prior to receipt of the 2017 distribution if necessary as the payment to Kicking Horse Culture will not be paid until receipt of the 2017 distribution from BC Hydro is received.

IMPLEMENTATION:

Upon Board approval funding will be provided at the request of the Town of Golden.

COMMUNICATIONS:

Upon Board approval the Town of Golden will be notified of the Board's decision.

DESIRED OUTCOMES:

That the Board approve the funding request from the Town of Golden.

BOARD'S OPTIONS:

1. *Endorse the Recommendation.*
2. *Deny the Recommendation.*
3. *Defer.*
4. *Any other action deemed appropriate by the Board.*

Report Approval Details

Document Title:	2017-06-15_Board_Fin_EOF Area A Kicking Horse River Access.docx
Attachments:	- EOF Application - Kicking Horse River Access.pdf
Final Approval Date:	Jun 7, 2017

This report and all of its attachments were approved and signed as outlined below:

No Signature - Task assigned to Lynda Shykora was completed by assistant Emily Johnson

Lynda Shykora - Jun 6, 2017 - 2:54 PM

A handwritten signature in black ink, appearing to read "C. Hamilton". The signature is written in a cursive, somewhat stylized font.

Charles Hamilton - Jun 7, 2017 - 8:46 AM