



# ***Statutory Approval***

***Under the provisions of section*** 403

***of the*** Local Government Act ***and***

***of section*** 179 ***of the*** Community Charter

***I hereby approve Bylaw No.*** 5743

***of the*** Columbia Shuswap Regional District,

***a copy of which is attached hereto.***

***Dated this*** April ***day***

***of*** 20 ***, 2017***

**Deputy Inspector of Municipalities**

## **COLUMBIA SHUSWAP REGIONAL DISTRICT**

### **BYLAW NO. 5743**

A bylaw to authorize borrowing for the purpose of establishing a community sewer system for the communities of Sorrento, Blind Bay and Reedman Point

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WHEREAS the Board of the Columbia Shuswap Regional District has established by Bylaw No. 5742 a service area for the purpose of providing a community sewer system within a portion of Electoral Area C;

AND WHEREAS it is deemed desirable and expedient to acquire property for the location of a community sewer treatment facility to serve the communities of Sorrento, Blind Bay and Reedman Point within Electoral Area C;

AND WHEREAS the estimated cost of acquiring property for a community sewer treatment facility including preliminary and detailed design work and expenses incidental thereto is the sum of Two Million Thirty Thousand Dollars (\$2,030,000) which is the amount of debt created by this bylaw;

AND WHEREAS the maximum term for which a debenture may be issued to secure the debt created by this bylaw is for a term not to exceed twenty (20) years;

AND WHEREAS the authority to borrow under this bylaw expires five years from the date on which this bylaw is adopted;

AND WHEREAS pursuant to *Section 5 of the Local Government Act Regional District Liabilities Regulation* the Board of the Columbia Shuswap Regional District is authorized to implement a Liquid Waste Management Plan which has been approved by the minister;

NOW THEREFORE, the Board of the Columbia Shuswap Regional District, in open meeting assembled HEREBY ENACTS as follows:

1. The Board of the Columbia Shuswap Regional District is hereby empowered and authorized to borrow upon the credit of the Regional District a sum not exceeding Two Million Thirty Thousand Dollars (\$2,030,000) for the purpose of acquiring property and preliminary detailed design work for a community sewer treatment facility within the "Sorrento/Blind Bay/Reedman Point Community Sewer Service Area" and to do all things necessary in connection therewith and without limiting the generality of the foregoing.
2. The maximum term for which debentures may be issued to secure the debt created by this bylaw is twenty (20) years.
3. This bylaw may be cited as the "Sorrento/Blind Bay/Reedman Point Community Sewer Service Loan Authorization Bylaw No. 5743".

READ a first time this 16<sup>th</sup> day of February, 2017.

READ a second time this 16<sup>th</sup> day of February, 2017.

READ a third time this 16<sup>th</sup> day of February, 2017.

APPROVED by the Inspector of Municipalities this 20<sup>th</sup> day of April, 2017.

ADOPTED this \_\_\_\_\_ day of \_\_\_\_\_, 2017.

\_\_\_\_\_  
CHIEF ADMINISTRATIVE OFFICER

\_\_\_\_\_  
CHAIR

CERTIFIED a true copy of  
Bylaw No. 5743 as read a third time.

CERTIFIED a true copy of  
Bylaw No. 5743 as adopted.

  
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Deputy Manager of Corporate  
Administration Services

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Deputy Manager of Corporate  
Administration Services