

# COMMUNITY FUTURES Revelstoke, Shuswap and East Kootenay

Presentation to Columbia Shuswap  
Regional District – January 16, 2020

# Community Futures – Who Are We

- Community Futures East Kootenay (CFEK)
  - CSRD Area A and the Town of Golden
- Community Futures Revelstoke (CFR)
  - CSRD Area B and the City of Revelstoke
- Community Futures Shuswap (CFS)
  - CSRD Areas C,D E and the District of Salmon Arm

# Community Futures – Who Are We

- Federally Incorporated Not-For-Profit Corporations
- Part of a National CF Network and 34 BC and 90 Pan Western Canadian CF's
- Local Board of Directors
- Funded/Contracted by Western Economic Diversification
- Developmental Lending and Community Economic Development
- Local Community Economic Development Partner

# Community Futures Services

- Small Business Loans
- Business Planning & Advisory Services
- Community Economic Development Projects
- Business Community Supports
- Organizational Capacity Building

# Community Futures Revelstoke Lending

- Community Futures Revelstoke has been lending money to small businesses since 1987.
- CFR has approved loans totaling more than \$26.3M to 745 business loan applicants, creating or maintaining 2,100 jobs.
- Last year, CFR approved 21 loans, totaling \$1.1M.

# Community Futures Shuswap Lending

- Community Futures Shuswap has been lending money to small businesses since 1992.
- CFS has approved loans totaling more than \$23.7M to 588 business loan applicants, creating or maintaining 896 jobs.
- Last year, CFS approved 19 loans, totaling \$1.28M.

# Community Futures East Kootenay Golden Lending

- In the last 5 years, Community Futures East Kootenay has provided 29 loans totaling \$980,699 to Golden small businesses.
- Lending has resulted in 13 jobs.
- Last year, CFEK approved 5 loans totaling \$240,252 in Golden.

# Our Process and Decision Making

- No set formulas
- Local decisions
- Cash flow is the key factor
- What is best for the client and the community
- Loan approvals



# Loan Risk

---

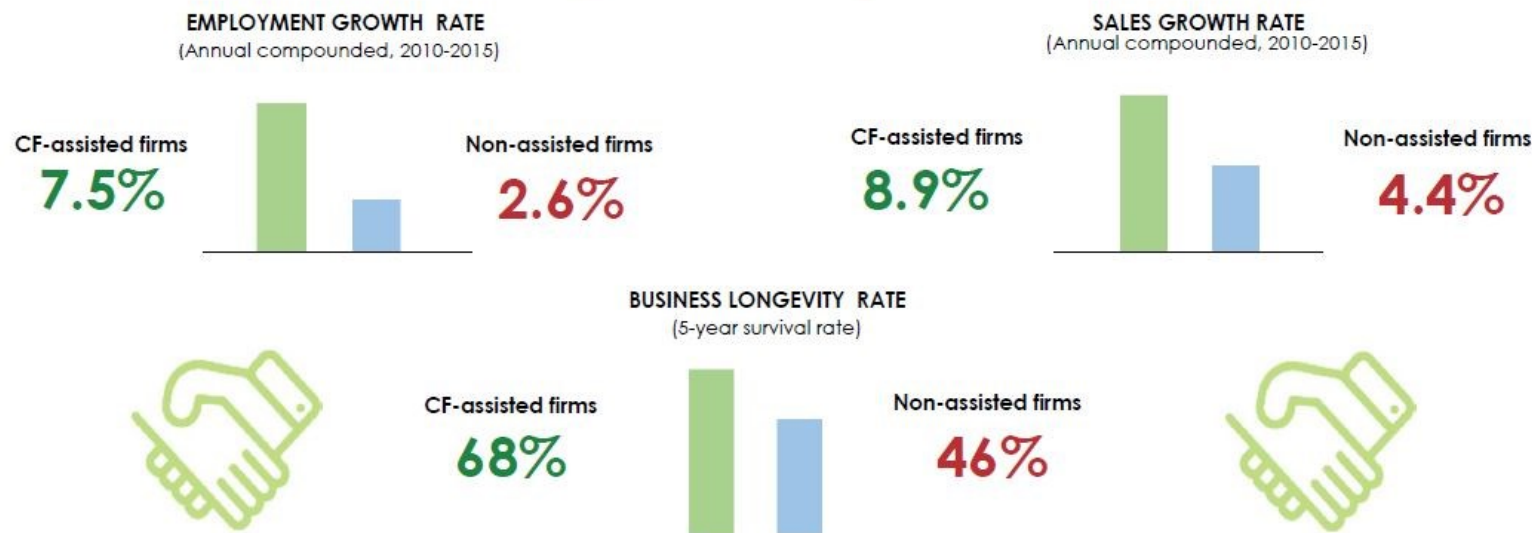
Our mandate is to take on higher risk clients, who wouldn't otherwise be able to start their business based on traditional lending.



## COMMUNITY FUTURES (CF) PROGRAM

90 CF organizations across Western Canada;  
providing support to businesses; and  
focusing on creating jobs outside of major urban centres.

### CF lending is making a difference!



#### 2017-2018 Study

Compares the business performance of CF loan clients between 2010 and 2015 to similarly-sized incorporated companies in Western Canada, using Statistics Canada's databases.

# Community Futures Revelstoke Strategic Plan 2019 -2021

## ■ 6 Key Goals/Priorities

- Manage the Loan portfolio for growth, diversity and sustainability.
- Provide expanded business & financial supports to local entrepreneurs.
- Partner in CED Initiatives.
- Strengthen & build community capacity & partnerships to identify and meet challenges & opportunities.
- Increase awareness and public perception of the organization and its activities.
- Continue to be a self-sustaining, viable organization for the long term.

# Community Futures Shuswap Strategic Priorities for 2020

- Business retention & attraction
- Increase capacity & partnerships
- Training, mentoring & information gathering
- Women's Entrepreneur Strategy
- Indigenous tourism development
- Secwepemc Lakes Training & Employment Initiative

## Community Futures Golden (CFEK) Strategic Priorities for 2020

- Increase opportunities for Indigenous entrepreneurship through partnerships & lending.
- To continue to identify & develop strategic lending partnerships.
- Enhance training & advisory services.
- Introduce entrepreneurship opportunities to youth through innovative education partnerships with educational institutions and school districts.

# CFBC Provincial Conference

- September 15 – 18, 2020 in Revelstoke.
- 175 Rural Leaders, Members of Government & Government Officials from across BC.
- Three days of presentations & discussions on place based Rural Community Development.

Thank you

Questions or Comments?