

POLICY

POLICY NO. F-3

Electoral Area Community Works Fund - Expenditure of Monies

Monies from the Community Works Fund will be allocated giving due consideration to the following:

- Expenditure of monies from the Community Works Fund will be in accord with the Agreement between the UBCM and CSRD, dated January 4, 2006.
- The funding formula for expenditures from the Community Works Fund will be as follows:

Categories	Apportionment	Approval Required
All Electoral Areas Community Works Portion	10% of the fund will be allocated for projects having a tangible or financial benefit to all Electoral Areas within the CSRD.	<ul style="list-style-type: none">• Electoral Area Director's approval (At an EAD Meeting)• Board ratification
Individual Electoral Area Community Works Funds (Electoral Areas A, B, C, D, E & F)	80% of the fund will be allocated on a per capita basis to each individual Electoral Area.	<ul style="list-style-type: none">• Board approval
Electoral Area Base Allocation	10% of the entire Community Works Fund will be distributed equally amongst the 6 Electoral Areas to form a "base" amount and added to the per capita basis allocation for each Electoral Area Community Works Fund.	N/A

- Expenditure of the **All Electoral Area Community Works Portion** (10%) from the Community Works Fund, that must benefit all Electoral Areas, will be approved by the majority of Electoral Area Directors at an Electoral Area Director Committee Meeting and be ratified by the Board at a Regular Meeting of the Board.
- Expenditure of the **Individual Electoral Area Community Works Portion** (80%) from the Community Works Fund will be approved by the Board at a Regular Meeting of the Board.
- Expenditure of monies from the Community Works Fund should be optimized by the securing of other funding sources or by leveraging other funding programs.
- Proposed projects being considered for funding from the Community Works Fund should first be evaluated to see if that project can be funded from the Strategic Priorities Fund or Innovations Fund.
- This policy will be reviewed on an annual basis to ensure that the funding formula is working effectively.

JUNE 2006

FEBRUARY 2009 (Motion #2009-227)

OCTOBER 20, 2011

FEBRUARY 28, 2013