



BOARD REPORT

TO: Chair and Directors

File No: 1880 01

SUBJECT: 2018 CSR D Year-End Financial Statements

DESCRIPTION: Report from Jodi Pierce, Manager, Financial Services, dated March 28, 2019.

RECOMMENDATION: THAT: in accordance with the Local Government Act, the 2018 CSR D Year End Financial Statements be approved, this 18th day of April, 2019.

SHORT SUMMARY:

The Canadian Auditing Standard 700 states that "*The auditor's report shall be dated no earlier than the date on which the auditor has obtained sufficient appropriate audit evidence on which to base the auditor's opinion on the financial statements, including evidence that those with the recognized authority have asserted that they have taken responsibility for those financial statements.*"

The attached draft financial statements have been provided to BDO Canada LLP on which to base their audit, and as such are subject to change. If necessary, a final copy of the 2018 CSR D Year End Financial Statements will be distributed to the Directors with the late agenda.

VOTING:	Unweighted Corporate	<input type="checkbox"/>	LGA Part 14 (Unweighted)	<input type="checkbox"/>	Weighted Corporate	<input checked="" type="checkbox"/>	Stakeholder (Weighted)	<input type="checkbox"/>
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POLICY:

The Year-End Financial Statements must be approved as required by section 376(1) of the Local Government Act.

COMMUNICATIONS:

Approved financial statements will be distributed to a number of stakeholders including member municipalities; Statistics Canada; the Province; the Municipal Finance Authority; and, the CIBC. Additionally, the financial statements will be posted on the CSR D website.

DESIRED OUTCOMES:

That the Board approve the 2018 CSR D Year End Financial Statements.

BOARD'S OPTIONS:

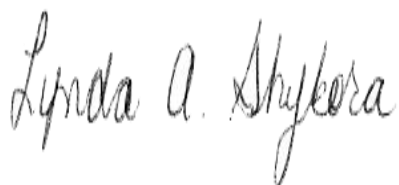
1. *Endorse the Recommendation.*
2. *Deny the Recommendation.*
3. *Defer.*

4. *Any other action deemed appropriate by the Board.*

Report Approval Details

Document Title:	2019-04-18_Board_FIN 2018 Year End Financial Statements.docx
Attachments:	
Final Approval Date:	Apr 16, 2019

This report and all of its attachments were approved and signed as outlined below:



Lynda Shykora - Apr 16, 2019 - 10:42 AM



Charles Hamilton - Apr 16, 2019 - 11:31 AM