

NOCSRHD BOARD REPORT

TO: Chair and Directors

File No: 8900 55

SUBJECT: 2018 NOCSRHD Year-end Financial Statements

DESCRIPTION: Report from Jodi Pierce, Manager, Financial Services dated March 12, 2019.

RECOMMENDATION #1: THAT: in accordance with the Local Government Act, the 2018 NOCSRHD Year-end Financial Statements be approved.

SHORT SUMMARY:

The Canadian Auditing Standard 700 states that “*The auditor’s report shall be dated no earlier than the date on which the auditor has obtained sufficient appropriate audit evidence on which to base the auditor’s opinion on the financial statements, including evidence that those with the recognized authority have asserted that they have taken responsibility for those financial statements.*”

The attached draft financial statements have been provided to BDO Canada LLP on which to base their audit, and as such are subject to change. If necessary, a final copy of the 2018 NOCSRHD Year End Financial Statements will be distributed to Directors at the beginning of the Board meeting.

Mrs. Angie Spencer, BDO Canada, will review the 2018 Financial Statements at the Board Meeting.

VOTING:

Unweighted
Corporate ☐

Weighted
Corporate ☒

Stakeholder
(Weighted) ☐

POLICY:

The Year-End Financial Statements must be approved as required by section 376(1) of the Local Government Act.

COMMUNICATIONS:

The approved financial statements will be distributed to member Municipalities and various Provincial Ministries no later than June 30, 2019 and also posted on the CSRD website.

DESIRED OUTCOMES:

That the Board approve the 2018 NOCSRHD Year End Financial Statements.

BOARD’S OPTIONS:

1. *Endorse the Recommendation.*
2. *Deny the Recommendation.*
3. *Defer.*
4. *Any other action deemed appropriate by the Board.*

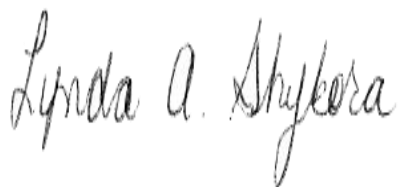
LIST NAME OF REPORT(S) / DOCUMENT(S) AVAILABLE FROM STAFF:

1. None

Report Approval Details

Document Title:	2019-03-26_NOCSRHD_2018 Financial Statements.docx
Attachments:	- Draft Financial Statements - NOCSRHD.pdf
Final Approval Date:	Mar 12, 2019

This report and all of its attachments were approved and signed as outlined below:



Lynda Shykora - Mar 12, 2019 - 10:39 AM



Charles Hamilton - Mar 12, 2019 - 11:55 AM