

**NORTH OKANAGAN/COLUMBIA SHUSWAP
REGIONAL HOSPITAL DISTRICT**

CAPITAL EXPENDITURE & BORROWING BYLAW NO. 74

WHEREAS the Board of the North Okanagan/Columbia Shuswap Regional Hospital District proposes to expend money for the capital expenditures described in Schedule "A" attached hereto and forming an integral part of this bylaw;

AND WHEREAS those capital expenditures have received the approval required under Section 23 of the Hospital District Act;

NOW THEREFORE the Board of the North Okanagan/Columbia Shuswap Regional Hospital District enacts the following capital expenditure and borrowing bylaw as required by Sections 32 and 33 of the Hospital District Act:

1. The Board hereby authorizes and approves expenditure of money necessary to complete the capital expenditures as described in Schedule "A" attached.
2. The Board authorizes and approves the borrowing of a net sum not exceeding \$1,980,000 upon the credit of the Regional Hospital District by issuance and sale of securities in a form and manner agreed to by the Municipal Finance Authority of British Columbia. The term of the securities and repayment of the principal and interest shall be over a term not to exceed fifteen (15) years.
3. To meet the payments of principal and interest during the term of the securities, there shall be included in the estimates of the Regional Hospital District each year, the respective amounts of principal and interest falling due each year;
4. The Board hereby delegates the necessary authority to the Treasurer to settle the terms and conditions of the borrowings.
5. This bylaw may be cited for all intents and purposes as the "North Okanagan/Columbia Shuswap Regional Hospital District Capital Expenditure & Borrowing Bylaw No. 74, 2019"

READ A FIRST TIME this _____ day of _____, 2019.

READ A SECOND TIME this _____ day of _____, 2019.

READ A THIRD TIME this _____ day of _____, 2019.

ADOPTED this _____ day of _____, 2019.

MANAGER OF CORPORATE ADMINISTRATION
SERVICES (SECRETARY)

CHAIR

CERTIFIED a true copy of
Bylaw No. 74 as adopted.

Deputy Manager,
Corporate Administration Services (Secretary)