

# NOCSRHD BOARD REPORT

**TO:** Chair and Directors

**File No:** BL 74

**SUBJECT:** 2019 NOCSRHD Capital Expenditure and Borrowing Bylaw No. 74

**DESCRIPTION:** Report from Jodi Pierce, Manager, Financial Services dated March 13, 2019.

**RECOMMENDATION #1:** THAT: Bylaw No. 74, cited as "North Okanagan Columbia Shuswap Regional Hospital District Capital Expenditure and Borrowing Bylaw No. 74", be read a first, second and third time this 26th day of March, 2019.

**RECOMMENDATION #2:** THAT: Bylaw No. 74, cited as "North Okanagan Columbia Shuswap Regional Hospital District Capital Expenditure and Borrowing Bylaw No. 74", be adopted this 26th day of March, 2019.

## SHORT SUMMARY:

Attached is the Capital Expenditure and Borrowing Bylaw No. 74 to be enacted by the Board as required by section 32 of the Hospital District Act in conjunction with the 2019 Five Year Financial Plan Bylaw.

<b>VOTING:</b>	Unweighted Corporate	<input type="checkbox"/>	Weighted Corporate	<input checked="" type="checkbox"/>	Stakeholder (Weighted)	<input type="checkbox"/>
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## POLICY:

Section 32 of the Hospital District Act says that a Board that proposes to spend money to meet capital expenditures must prepare and enact a capital bylaw permitting the spending of that money.

## FINANCIAL:

The 2019 Five Year Financial Plan includes \$1,980,000 in capital expenditures as submitted by Interior Health for an emergency generator at Queen Victoria Hospital in Revelstoke. This expenditure will be funded by way of long-term debt.

## IMPLEMENTATION:

The approved bylaw will authorize the Treasurer to settle the terms and conditions of the expenditures.

## COMMUNICATIONS:

The approved Capital Expenditure Bylaw will be distributed to Interior Health and various Provincial Ministries as well as posted on the CSRD website as part of the Five Year Financial Plan.

## DESIRED OUTCOMES:

That the North Okanagan Columbia Shuswap Regional Hospital District Capital Expenditure and Borrowing Bylaw No. 74 in the amount of \$1,980,000, as described in Schedule "A", be approved.

## BOARD'S OPTIONS:

1. *Endorse the Recommendation.*

2. *Deny the Recommendation.*
3. *Defer.*
4. *Any other action deemed appropriate by the Board.*

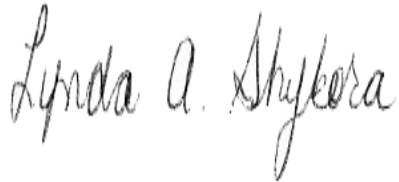
**LIST NAME OF REPORT(S) / DOCUMENT(S) AVAILABLE FROM STAFF:**

1. None

**Report Approval Details**

Document Title:	2019-03-26_NOCSRHD_Capital Expenditure and Borrowing Bylaw.docx
Attachments:	- BL 74 capital Expenditure Borrowing Bylaw.pdf - NOCSRHD 2019 Capital Expenditure and Borrowing Bylaw No 74 Schedule A.pdf
Final Approval Date:	Mar 14, 2019

This report and all of its attachments were approved and signed as outlined below:



**Lynda Shykora - Mar 14, 2019 - 11:14 AM**



**Charles Hamilton - Mar 14, 2019 - 11:46 AM**