

NORTH OKANAGAN COLUMBIA SHUSWAP REGIONAL HOSPITAL DISTRICT
2019 FIVE YEAR FINANCIAL PLAN BYLAW NUMBER 72
SCHEDULE A

	2018 Actual YTD	2018 Budget	2019 Budget	2020 Budget	2021 Budget	2022 Budget	2023 Budget
REVENUES:							
Tax Requisition:	\$ 7,771,656	\$ 7,771,656	\$ 9,682,547	\$ 10,659,229	\$ 11,850,777	\$ 12,744,717	\$ 13,120,989
Other:							
Payment in lieu of taxes	23,156	18,500	18,500	18,500	18,500	18,500	18,500
Interest	76,233	35,000	50,000	50,000	50,000	50,000	50,000
Actuarial adjustment	680,362	680,362	795,385	894,411	1,021,230	1,153,064	1,236,921
Service agreements - Indian Bands	74,219	73,500	74,500	75,245	75,997	76,757	77,525
Debenture surplus & debt reserve refund							
	8,625,626	8,579,018	10,620,932	11,697,385	13,016,504	14,043,039	14,503,935
EXPENDITURES							
Expenses:							
Administration	82,831	91,500	91,500	91,500	91,500	91,500	91,500
Debenture debt - interest (existing)	3,293,523	3,327,700	3,401,806	3,374,903	3,374,903	3,374,903	3,321,357
Debenture debt - interest (new)	-	-	-	163,101	163,101	163,101	163,101
MFA Debt Reserve fund and expenses	33,838						
Interim Borrowing MFA - Interest	59,197	114,875	114,400	-	-	-	-
Expenditures under Section 20(2)							
Global Grant	617,200	617,200	623,200	638,800	654,800	671,200	688,000
Capital Equipment - new requests	735,103	1,879,200	2,198,900	2,000,000	2,050,000	2,101,300	2,153,900
Capital Projects - new requests	33,596	270,000	3,187,200	1,050,000	1,076,300	1,103,300	1,130,900
Capital Equip/Projects - carried forward from prior year	916,553	6,160,665	3,986,314	-	-	-	-
	5,771,840	12,461,140	13,603,320	7,318,304	7,410,604	7,505,304	7,548,758
ANNUAL SURPLUS (DEFICIT)	\$ 2,853,786	\$ (3,882,122)	\$ (2,982,388)	\$ 4,379,081	\$ 5,605,900	\$ 6,537,735	\$ 6,955,177
(for financial reporting purposes - PSAB)							
Plus: Transfer from/(to) reserves	(3,594,207)	1,858,000	2,240,000	(900,000)	(2,000,000)	(2,800,000)	(3,200,000)
Proceeds from issue of debt	3,616,000	4,899,700	3,914,926	-	-	-	-
Less: Debenture debt - Principal payments (existing debt)	(2,195,216)	(2,195,216)	(2,377,153)	(2,322,898)	(2,322,898)	(2,322,898)	(2,256,484)
Debenture debt - Principal payments (new debt)	-	-	-	(261,773)	(261,773)	(261,773)	(261,773)
Actuarial Adjustment	(680,362)	(680,362)	(795,385)	(894,411)	(1,021,230)	(1,153,064)	(1,236,921)
FINANCIAL PLAN BALANCE	\$ 0	\$ 0	\$ (0)	\$ (0)	\$ 0	\$ 0	\$ (0)