



BOARD REPORT

TO: Chair and Directors

File No: 1850 31

SUBJECT: EOF Application – Golden/Area A – Golden Snowmobile Club

DESCRIPTION: Report from Jodi Pierce, Manager, Financial Services dated March 1, 2019.

RECOMMENDATION #1: THAT: with the concurrence of the Town of Golden and the Electoral Area A Director, the Board approve funding from the Golden and Area A Economic Opportunity Fund to the Golden Snowmobile Club in the amount of \$30,000 towards the construction of an emergency shelter near Gorman Lake.

SHORT SUMMARY:

Information relating to this EOF request is attached and is supported by the Electoral Area A Director. The project is intended to promote the sport of snowmobiling in the Golden area for the enjoyment and pleasure of residents and tourists alike. The creation of an emergency shelter will provide for enhanced visitation and will assist in promoting Golden and Area A as a tourist destination for both snowmobiling and hiking.

VOTING: Unweighted LGA Part 14 Weighted Stakeholder
Corporate (Unweighted) Corporate (*Weighted*)

POLICY:

This request meets the criteria for support in relation to CSRD Policy *F-29, BC Hydro Payments -in-Lieu of Taxes* funding assistance to stimulate economic development within the Golden/Area A area.

FINANCIAL:

The approximate balance of the Golden/Area A EOF (less commitments) as at December 31, 2018 was \$128,000. The 2019 distribution of approximately \$427,000 will be received in July 2019.

IMPLEMENTATION:

Upon Board and Town of Golden approval, EOF funds will be made available as required to the Golden Snowmobile Club.

COMMUNICATIONS:

The Golden Snowmobile Club will be advised of the Board’s decision.

DESIRED OUTCOMES:

That the Board endorse the recommendation.

BOARD'S OPTIONS:

1. *Endorse the Recommendation.*
2. *Deny the Recommendation.*
3. *Defer.*
4. *Any other action deemed appropriate by the Board.*

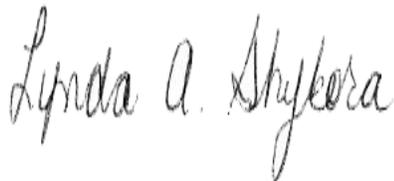
LIST NAME OF REPORT(S) / DOCUMENT(S) AVAILABLE FROM STAFF:

1. None

Report Approval Details

Document Title:	2019-03-21_Board_FIN_EOF Golden Area A Golden Snowmobile Club.docx
Attachments:	- EOF Application Form Golden Snowmobile Club 29 Jan 2019-signed.pdf
Final Approval Date:	Mar 9, 2019

This report and all of its attachments were approved and signed as outlined below:



Lynda Shykora - Mar 1, 2019 - 2:34 PM



Charles Hamilton - Mar 9, 2019 - 2:10 PM