

Columbia Shuswap Regional District													
Worksheet - 5 Year Financial Plan		29-Aug-18											
2019	EDC Areas C D E F Function # - 302	2018 Actual	2018 Budget	2019 Budget	2020 Budget	2021 Budget	2022 Budget	2023 Budget	2024 Budget	2025 Budget	2026 Budget	2027 Budget	2028 Budget
REVENUES													
1116165	Agreement - Little Shuswap Indian Band	0											
1116350	Grant - Shuswap EcDev Strategy - Rural Di	-200,000	-264,900										
1116360	Grant	-6,286											
1116550	Recovery	-10,000											
1116680	Surplus	-19,767	-19,767										
1116767	Transfer from EDC												
1116810	Tax Requisition	-346,530	-346,530	-304,723	-287,752	-272,509	-257,359	-242,211	-227,062	-211,914	-213,883	-215,679	-217,475
Total Revenues		-582,583	-631,197	-304,723	-287,752	-272,509	-257,359	-242,211	-227,062	-211,914	-213,883	-215,679	-217,475
EXPENSES													
1228030	Administration	14,280	14,280	30,415	10,458	10,638	10,912	11,187	11,461	11,736	12,011	12,112	12,214
1228040	Advertising	-	250	250	250	250	250	250	250	250	250	250	250
1228235	Communications/Website	290	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
1228241	Computer Equipment Software	-	-	-	-	-	-	-	-	-	-	-	-
1228270	Contract	29,595	50,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000
1228410	Director's Remuneration	1,078	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500
1228420	Director's Travel & Expense	435	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500
1228740	Memberships	672	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500
1228742	Meetings & Networking	811	750	750	750	750	750	750	750	750	750	750	750
1228750	Miscellaneous	50											
1228950	Postage/Freight	452	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
1228955	Projects	20,455	339,667	25,058	26,044	28,621	31,197	33,774	36,351	38,928	38,622	38,317	38,011
1229120	Salaries/Benefits	42,612	89,000	91,000	93,000	95,000	97,000	99,000	101,000	103,000	105,000	107,000	109,000
1229130	Overtime	3,049	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500
1229190	Seminars/Conferences/Training	2,274	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250
1229220	Supplies	246	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250
1229240	Telephone/Fax/Internet	93	750	750	750	750	750	750	750	750	750	750	750
1229250	Tourism Initiatives (Transfer to 300)	110,000	110,000	100,000	100,000	80,000	60,000	40,000	20,000				
1229300	Travel	3,226	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
Total Expenses		229,619	631,197	304,723	287,752	272,509	257,359	242,211	227,062	211,914	213,883	215,679	217,475
Surplus(-) / Deficit(+)		-352,964	0	0	0	0	0	0	0	0	0	0	0
\$519,886,746	Converted Assessment (2018 Revised)												
	Residential Tax Rate - \$/1,000		\$0.070	\$0.062	\$0.058	\$0.055	\$0.052	\$0.049	\$0.046	\$0.043	\$0.043	\$0.044	\$0.044
	% increase =			-12.1%	-5.6%	-5.3%	-5.6%	-5.9%	-6.3%	-6.7%	0.9%	0.8%	0.8%
Item Description Included In Worksheet Above													
Projects/Tangible Capital (Cost greater than \$10,000):													
Contract - Economic Development Projects		50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
Reduction re: loss of Sicamous			(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)
Contract - Tourism Marketing Projects													
Total Contracts		50,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000
Projects													
Reduction from Sicamous withdrawing from service			(29,942)	(28,956)	(26,379)	(23,803)	(21,226)	(18,649)	(16,072)	(16,378)	(16,683)	(16,989)	
Agriculture Strategy Implementation		19,767											
Shuswap Economic Development Strategy		55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000
Community to Community Forum													
Rural Dividend Projects		264,900											
Regional Labour Market Assessment													
Consortium - Sun Peaks/Kamloops/Shuswap Partnership													
Total Projects		\$339,667	\$25,058	\$26,044	\$28,621	\$31,197	\$33,774	\$36,351	\$38,928	\$38,622	\$38,317	\$38,011	
Tax Requisition Contributions:													
Sicamous		49,942											
Area C		151,778	155,943	147,258	139,457	131,704	123,952	116,200	108,447	109,455	110,374	111,293	0.511752
Area D		32,415	33,304	31,449	29,783	28,127	26,472	24,816	23,161	23,376	23,572	23,768	0.109292
Area E		30,240	31,069	29,339	27,785	26,240	24,695	23,151	21,606	21,807	21,990	22,173	0.101958
Area F		82,155	84,407	79,707	75,484	71,288	67,092	62,896	58,700	59,245	59,743	60,240	0.276997
			304,723	287,752	272,509	257,359	242,211	227,062	211,914	213,883	215,679	217,475	
CSRD - 2018 Average Residential Property Assessment:		\$302,701	\$337,999	\$337,999	\$337,999	\$337,999	\$337,999	\$337,999	\$337,999	\$337,999	\$337,999	\$337,999	\$337,999
CSRD - Average Residential Property Tax:		\$21.24	\$20.85	\$19.69	\$18.65	\$17.61	\$16.57	\$15.54	\$14.50	\$14.64	\$14.76	\$14.88	

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