Columbia Shuswap Regional District

Worksheet - 5 Year Financial Plan

2019 | **EDC Areas C D E F**

Function # - 302

29-Aug-18

		2018 Actual	2018 Budget	2019 Budget	2020 Budget	2021 Budget	2022 Budget	2023 Budget	2024 Budget	2025 Budget	2026 Budget	2027 Budget	2028 Budget	
	REVENUES													
1116165	Agreement - Little Shuswap Indian Band	0												
1116350	Grant - Shuswap EcDev Strategy - Rural Di	-200,000	-264,900											
1116360	Grant	-6,286												
1116550	Recovery	-10,000												
1116680	**Surplus**	**-19,767**	**-19,767**											
1116767	**Transfer from EDC**													
1116810	**Tax Requisition**	**-346,530**	**-346,530**	**-354,665**	**-339,705**	**-321,825**	**-303,945**	**-286,065**	**-268,185**	**-250,305**	**-252,425**	**-254,545**	**-256,665**	
	Total Revenues	**-582,583**	**-631,197**	**-354,665**	**-339,705**	**-321,825**	**-303,945**	**-286,065**	**-268,185**	**-250,305**	**-252,425**	**-254,545**	**-256,665**	
	EXPENSES													
1228030	Administration	14,280	14,280	30,415	13,455	13,575	13,695	13,815	13,935	14,055	14,175	14,295	14,415	
1228040	Advertising	-	250	250	250	250	250	250	250	250	250	250	250	
1228235	Communications/Website	290	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	
1228241	Computer Equipment Software		-	-	-	-	-	-	-	-	-	-	-	
1228270	Contract	29,595	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	
1228410	Director's Remuneration	1,078	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	
1228420	Director's Travel & Expense	435	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	
1228740	Memberships	672	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	1,500	
1228742	Meetings & Networking	811	750	750	750	750	750	750	750	750	750	750	750	
1228750	Miscellaneous	50												
1228950	Postage/Freight	452	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	
1228955	Projects	20,455	339,667	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000	
1229120	Salaries/Benefits	42,612	89,000	91,000	93,000	95,000	97,000	99,000	101,000	103,000	105,000	107,000	109,000	
1229130	Overtime	3,049	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	
1229190	Seminars/Conferences/Training	2,274	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250	2,250	
1229220	Supplies	246	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	
1229240	Telephone/Fax/Internet	93	750	750	750	750	750	750	750	750	750	750	750	
1229250	Tourism Initiatives (Transfer to 300)	110,000	110,000	100,000	100,000	80,000	60,000	40,000	20,000					
1229300	Travel	3,226	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	
														0.143538
	Total Expenses	**229,619**	**631,197**	**354,665**	**339,705**	**321,825**	**303,945**	**286,065**	**268,185**	**250,305**	**252,425**	**254,545**	**256,665**	
	Surplus(-) / Deficit(+)	**-352,964**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	
$519,886,746	Converted Assessment (2018 Revised)													
	Residential Tax Rate - $/1,000		**$0.070**	**$0.072**	**$0.069**	**$0.065**	**$0.062**	**$0.058**	**$0.054**	**$0.051**	**$0.051**	**$0.052**	**$0.052**	
	% increase =			2.3%	-4.2%	-5.3%	-5.6%	-5.9%	-6.3%	-6.7%	0.8%	0.8%	0.8%	

Item Description Included In Worksheet Above

		2018 Budget	2019 Budget	2020 Budget	2021 Budget	2022 Budget	2023 Budget	2024 Budget	2025 Budget	2026 Budget	2027 Budget	2028 Budget	
Projects/Tangible Capital (Cost greater than $10,000):													
Contract - Economic Development Projects		50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	
Contract - Tourism Marketing Projects													
	Total Contracts	**50,000**	**50,000**	**50,000**	**50,000**	**50,000**	**50,000**	**50,000**	**50,000**	**50,000**	**50,000**	**50,000**	
Projects													
Shuswap Agriculture Strategy - Marketing		0											
Regional and Municipal Hotel Room Tax		0											
Reduction from Sicamous withdrawing from service													
Agriculture Strategy Implementation		19,767											
Shuswap Economic Development Strategy		55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000	
Community to Community Forum													
Rural Dividend Projects		264,900											
Regional Labour Market Assessment													
Consortium - Sun Peaks/Kamloops/Shuswap Partnership													
	Total Projects	**$339,667**	**$55,000**	**$55,000**	**$55,000**	**$55,000**	**$55,000**	**$55,000**	**$55,000**	**$55,000**	**$55,000**	**$55,000**	
Tax Requisition Contributions:													
	Sicamous	49,942											
	Area C	151,778	181,501	173,845	164,695	155,544	146,394	137,244	128,094	129,179	130,264	131,349	0.511752
	Area D	32,415	38,762	37,127	35,173	33,219	31,265	29,311	27,356	27,588	27,820	28,051	0.109292
	Area E	30,240	36,161	34,636	32,813	30,990	29,167	27,344	25,521	25,737	25,953	26,169	0.101958
	Area F	82,155	98,241	94,097	89,145	84,192	79,239	74,287	69,334	69,921	70,508	71,096	0.276997
		346,530	354,665	339,705	321,825	303,945	286,065	268,185	250,305	252,425	254,545	256,665	
	CSRD - 2018 Average Residential Property Assessment:	$302,701	$337,999	$337,999	$337,999	$337,999	$337,999	$337,999	$337,999	$337,999	$337,999	$337,999	
	CSRD - Average Residential Property Tax:	$21.24	$24.27	$23.25	$22.02	$20.80	$19.57	$18.35	$17.13	$17.27	$17.42	$17.56	