Columbia Shuswap Regional District

Worksheet - 5 Year Financial Plan								
2019	EDC Areas C D E F	13-Nov-18						
	Function # - 302	2018 Actual	2018 Budget	2019 Budget	2020 Budget	2021 Budget	2022 Budget	2023 Budget
	REVENUES							
1116165	Agreement - Little Shuswap Indian Band	0						
1116350	Grant - Shuswap EcDev Strategy - Rural Dividend		-264,900	-146,960	-53,040			
1116360	Grant	-6,286						
1116550	Recovery	-10,000						
1116680	**Surplus**	**-19,767**	**-19,767**	**0**				
1116767	**Transfer from EDC**							
1116810	**Tax Requisition**	**-346,530**	**-346,530**	**-303,854**	**-308,375**	**-273,875**	**-256,880**	**-299,000**
	Total Revenues	**-382,583**	**-631,197**	**-450,814**	**-361,415**	**-273,875**	**-256,880**	**-299,000**
	EXPENSES							
1228030	Administration	14,280	14,280	11,894	21,835	15,875	11,880	12,000
1228040	Advertising	-	250	250	250	250	250	250
1228235	Communications/Website	6,446	10,000	10,000	10,000	10,000	10,000	10,000
1228241	Computer Equipment Software		-	-	-	-	-	-
1228270	Contract	41,402	50,000	-	-	55,000	55,000	55,000
1228270	Contract - Rural Dividend			55,000	55,000			
1228410	Director's Remuneration	1,393	1,500	1,500	1,500	1,500	1,500	1,500
1228420	Director's Travel & Expense	700	1,500	1,500	1,500	1,500	1,500	1,500
1228740	Memberships	1,365	1,500	1,500	1,500	1,500	1,500	1,500
1228742	Meetings & Networking	1,045	750	1,000	1,000	1,000	1,000	1,000
1228750	Miscellaneous	50						
1228950	Postage/Freight	460	1,000	1,000	1,000	1,000	1,000	1,000
1228955	Projects - Other	30,978	339,667			20,000	20,000	60,000
1228955	Projects - Rural Dividend			91,960	53,040			
1228955	Projects - Matching			97,960	35,540			
1229120	Salaries/Benefits	54,634	89,000	91,000	93,000	95,000	97,000	99,000
1229130	Overtime	4,716	2,500	2,500	2,500	2,500	2,500	2,500
1229190	Seminars/Conferences/Training	3,033	2,250	2,500	2,500	2,500	2,500	2,500
1229220	Supplies	262	1,250	500	500	500	500	500
1229240	Telephone/Fax/Internet	142	750	750	750	750	750	750
1229250	Tourism Initiatives (Transfer to 300)	110,000	110,000	75,000	75,000	60,000	45,000	45,000
1229300	Travel	4,417	5,000	5,000	5,000	5,000	5,000	5,000
	Total Expenses	**275,323**	**631,197**	**450,814**	**361,415**	**273,875**	**256,880**	**299,000**
	Surplus(-) / Deficit(+)	**-107,260**	**0**	**0**	**0**	**0**	**0**	**0**
$519,886,746	Converted Assessment (2018 Revised)							
	Residential Tax Rate - $/1,000		**$0.070**	**$0.062**	**$0.062**	**$0.055**	**$0.052**	**$0.061**
	% increase =			-12.3%	1.5%	-11.2%	-6.2%	16.4%

Item Description Included In Worksheet Above

Projects/Tangible Capital (Cost greater than $10,000):						
Contract - Economic Development Projects	50,000	55,000	55,000	55,000	55,000	55,000
Reduction re: loss of Sicamous						
Contract - Tourism Marketing Projects						
Total Contracts	**50,000**	**55,000**	**55,000**	**55,000**	**55,000**	**55,000**
Projects						
Reduction from Sicamous withdrawing from service		0	0	0	0	0
Agriculture Strategy Implementation	19,767					
Shuswap Economic Development Strategy	55,000	0	0	0	0	0
Community to Community Forum						
Rural Dividend Projects	264,900					
Strategic Workplan		244,920	88,580			
Regional Labour Market Assessment						
Consortium - Sun Peaks/Kamloops/Shuswap Partnership						
Total Projects	**$339,667**	**$244,920**	**$88,580**	**$0**	**$0**	**$0**

Tax Requisition Contributions:

Sicamous	49,942					
Area C	151,778	155,498	157,812	140,156	131,459	153,014
Area D	32,415	33,209	33,703	29,932	28,075	32,678
Area E	30,240	30,980	31,441	27,924	26,191	30,486
Area F	82,155	84,167	85,419	75,863	71,155	82,822
	346,530	303,854	308,375	273,875	256,880	299,000

CSRD - 2018 Average Residential Property Assessment:	$302,701	$337,999	$337,999	$337,999	$337,999	$337,999
CSRD - Average Residential Property Tax:	$21.24	$20.79	$21.10	$18.74	$17.58	$20.46

2024 Budget	2025 Budget	2026 Budget	2027 Budget	2028 Budget
-303,520	**-305,640**	**-307,760**	**-309,880**	**-312,000**
-303,520	**-305,640**	**-307,760**	**-309,880**	**-312,000**
14,520	14,640	14,760	14,880	15,000
250	250	250	250	250
10,000	10,000	10,000	10,000	10,000
-	-	-	-	-
55,000	55,000	55,000	55,000	55,000
1,500	1,500	1,500	1,500	1,500
1,500	1,500	1,500	1,500	1,500
1,500	1,500	1,500	1,500	1,500
1,000	1,000	1,000	1,000	1,000
1,000	1,000	1,000	1,000	1,000
60,000	60,000	60,000	60,000	60,000
101,000	103,000	105,000	107,000	109,000
2,500	2,500	2,500	2,500	2,500
2,500	2,500	2,500	2,500	2,500
500	500	500	500	500
750	750	750	750	750
45,000	45,000	45,000	45,000	45,000
5,000	5,000	5,000	5,000	5,000
303,520	**305,640**	**307,760**	**309,880**	**312,000**
0	**0**	**0**	**0**	**0**
$0.061	**$0.062**	**$0.062**	**$0.063**	**$0.063**
1.5%	0.7%	0.7%	0.7%	0.7%
55,000	55,000	55,000	55,000	55,000
55,000	**55,000**	**55,000**	**55,000**	**55,000**
0	0	0	0	0
0	0	0	0	0
$0	**$0**	**$0**	**$0**	**$0**
155,327	156,412	157,497	158,582	159,667
33,172	33,404	33,636	33,867	34,099
30,946	31,163	31,379	31,595	31,811
84,074	84,661	85,249	85,836	86,423
303,520	305,640	307,760	309,880	312,000
$337,999	$337,999	$337,999	$337,999	$337,999
$20.77	$20.91	$21.06	$21.20	$21.35