Columbia Shuswap Regional District

Worksheet - 5 Year Financial Plan

2019	Shuswap Tourism Function # - 300	3-Dec-18 2018 Actual	2018 Budget	2019 Budget	2020 Budget	2021 Budget	2022 Budget	2023 Budget
	REVENUES							
1116165	Little Shuswap Indian Band	-3,682	-3,689	-3,763	-3,838	-3,915	-3,993	-4,073
1116215	Advertising Revenue	-32,693	-45,000	-45,000	-40,000	-40,000	-40,000	-40,000
1116237	DBC - Coop Marketing	-57,500	-57,500	-62,500	-62,500	-62,500	-62,500	-62,500
1116360	Grant	0						
1116377	MRDT Revenue - Salmon Arm	-40,000	-40,000	-47,500	-40,000	-40,000	-40,000	-40,000
1116550	Recovery	-8,479						
1116680	**Surplus**	**-103,633**	**-103,633**		**0**	**0**	**0**	**0**
1116767	**Transfer from EDC**	**-110,000**	**-110,000**	**-75,000**	**-75,000**	**-60,000**	**-45,000**	
1116810	**Tax Requisition**	**-237,297**	**-237,297**	**-274,805**	**-256,702**	**-272,125**	**-289,167**	**-336,207**
1116885	**Tax Requisition - Chase/Armstrong**	**-7,300**	**-10,000**	**-10,000**	**-10,000**	**-10,000**	**-10,000**	**-10,000**
	Total Revenues	**-600,584**	**-607,119**	**-518,568**	**-488,040**	**-488,540**	**-490,660**	**-492,780**
	EXPENSES							
1228030	Administration	30,986	30,986	34,568	29,040	27,540	27,660	27,780
1228040	Advertising	4	250	250	250	250	250	250
1228161	Apparel	-						
1228182	Bad Debt Expense	332						
1228235	Communications/Website	27,732	30,000	35,000	35,000	35,000	35,000	35,000
1228241	Computer equipment/software	-						
1228270	Contract	34,939	30,000	40,000	40,000	40,000	40,000	40,000
1228301	Credit Card Expense	105						
1228400	Deficit							
1228410	Director's Remuneration	940	1,000	1,000	1,000	1,000	1,000	1,000
1228420	Director's Travel & Expense	383	1,000	1,000	1,000	1,000	1,000	1,000
1228640	Int. & Bank Charges							
1228740	Memberships	2,380	3,000	3,000	3,000	3,000	3,000	3,000
1228742	Meetings & Networking	928	1,500	1,500	1,500	1,500	1,500	1,500
1228746	Minor Equipment		-	-	-	-	-	-
1228750	Miscellaneous	-						
1228950	Postage/Freight	3,104	1,000	1,000	1,000	1,000	1,000	1,000
1228955	Projects	73,970	114,133	62,500	50,000	50,000	50,000	50,000
1228960	DBC Projects	143,933	202,000	135,000	115,000	115,000	115,000	115,000
1229030	Rent /Lease	1,650	2,000	2,000	2,000	2,000	2,000	2,000
1229055	Regional Trail Management Strategy		-	-	-	-	-	-
1229120	Salaries/Benefits	54,677	89,000	91,000	93,000	95,000	97,000	99,000
1229130	Overtime	11,329	2,500	2,500	2,500	2,500	2,500	2,500
1229190	Seminars/Conferences/Training	2,931	2,500	3,000	3,000	3,000	3,000	3,000
1229220	Supplies	399	1,250	500	1,000	1,000	1,000	1,000
1229240	Telephone/Fax/Internet	409	1,000	750	750	750	750	750
1229250	Tourism Initiatives	-						
1229252	Tourism Marketing	71,137	50,000	60,000	65,000	65,000	65,000	65,000
1229300	Travel	4,023	4,000	4,000	4,000	4,000	4,000	4,000
1229303	Trade Shows							
1229340	Visitors Guide Production	31,684	40,000	40,000	40,000	40,000	40,000	40,000
	Total Expenses	**497,975**	**607,119**	**518,568**	**488,040**	**488,540**	**490,660**	**492,780**
	Surplus(-) / Deficit(+)	**-102,609**	**0**	**0**	**0**	**0**	**0**	**0**
$1,008,175,600	Converted Assessment (2018 Revised)							
	Residential Tax Rate - $/1,000		**$0.025**	**$0.029**	**$0.027**	**$0.028**	**$0.030**	**$0.035**
	% increase =			15.8%	-6.6%	6.0%	6.3%	16.3%

Item Description Included In Worksheet Above

	2018 Budget	2019 Budget	2020 Budget	2021 Budget	2022 Budget	2023 Budget
Projects/Tangible Capital (Cost greater than $10,000):						
Contract - Tourism Marketing Projects	30,000	40,000	40,000	40,000	40,000	40,000
Total Contracts	**30,000**	**40,000**	**40,000**	**40,000**	**40,000**	**40,000**
Projects						
Sponsorships	15,000	15,000	20,000	20,000	20,000	20,000
Shuswap Tourism Website Refresh	40,000	30,000	10,000	10,000	40,000	10,000
Photography		17,500				
DBC Projects		135,000				
Shuswap Entrance Signage						
Marketing						
Roots and Blue			10,000	10,000	10,000	10,000
Golf Partnership		10,000	10,000	10,000	10,000	10,000
ConsumerShows			0	0	0	0
BC Ale Trail - part of the Taste Trail		10,000	3,000	3,000	3,000	3,000
			0	0	0	0
Other Marketing Reprint of Brochures and other opportunities		40,000	30,000	30,000	30,000	30,000
Total Projects	**$55,000**	**$257,500**	**$83,000**	**$83,000**	**$113,000**	**$83,000**

CSRD - 2017 Average Residential Property Assessment:		$314,342	$312,906	$312,906	$312,906	$312,906	$312,906
CSRD - Average Residential Property Tax:		$7.79	$8.98	$8.39	$8.89	$9.45	$10.98

Tax Requisition Contributions (based on 2018 revised roll)

	Converted Assessment						
Salmon Arm	400,750,115	94,326	109,235	102,039	108,170	114,944	133,642
Sicamous	87,538,739	20,604	23,861	22,289	23,628	25,108	29,192
Area C	266,050,227	62,621	72,519	67,742	71,812	76,309	88,723
Area D	56,820,335	13,374	15,488	14,468	15,337	16,297	18,948
Area E	53,007,985	12,477	14,449	13,497	14,308	15,204	17,677
Area F	144,008,199	33,896	39,253	36,667	38,870	41,305	48,024
	1,008,175,600	237,297	274,805	256,702	272,125	289,167	336,207

2024 Budget	2025 Budget	2026 Budget	2027 Budget	2028 Budget
-4,155	-4,238	-4,323	-4,409	-4,497
-40,000	-40,000	-40,000	-40,000	-40,000
-62,500	-62,500	-62,500	-62,500	-62,500
-40,000	-40,000	-40,000	-40,000	-40,000
0	**0**	**0**	**0**	**0**
				-45,000
-338,245	**-341,282**	**-344,377**	**-347,471**	**-305,563**
-10,000	**-10,000**	**-10,000**	**-10,000**	**-10,000**
-494,900	**-498,020**	**-501,200**	**-504,380**	**-507,560**
27,900	28,020	28,200	28,380	28,560
250	250	250	250	250
35,000	35,000	35,000	35,000	35,000
40,000	40,000	40,000	40,000	40,000
1,000	1,000	1,000	1,000	1,000
1,000	1,000	1,000	1,000	1,000
3,000	3,000	3,000	3,000	3,000
1,500	1,500	1,500	1,500	1,500
-	-	-	-	-
1,000	1,000	1,000	1,000	1,000
50,000	50,000	50,000	50,000	50,000
115,000	115,000	115,000	115,000	115,000
2,000	2,000	2,000	2,000	2,000
-	-	-	-	-
101,000	104,000	107,000	110,000	113,000
2,500	2,500	2,500	2,500	2,500
3,000	3,000	3,000	3,000	3,000
1,000	1,000	1,000	1,000	1,000
750	750	750	750	750
65,000	65,000	65,000	65,000	65,000
4,000	4,000	4,000	4,000	4,000
40,000	40,000	40,000	40,000	40,000
494,900	**498,020**	**501,200**	**504,380**	**507,560**
0	**0**	**0**	**0**	**0**
$0.035	**$0.036**	**$0.036**	**$0.036**	**$0.032**
0.6%	0.9%	0.9%	0.9%	-12.1%

40,000	40,000	40,000	40,000	40,000
40,000	**40,000**	**40,000**	**40,000**	**40,000**
20,000	20,000	20,000	20,000	20,000
10,000	10,000	40,000	10,000	10,000
10,000	10,000	10,000	10,000	10,000
10,000	10,000	10,000	10,000	10,000
0	0	0	0	0
3,000	3,000	3,000	3,000	3,000
0	0	0	0	0
30,000	30,000	30,000	30,000	30,000
$83,000	**$83,000**	**$113,000**	**$83,000**	**$83,000**

$312,906	$312,906	$312,906	$312,906	$312,906
$11.05	$11.15	$11.25	$11.35	$9.98

134,453	135,660	136,890	138,120	121,461
29,369	29,633	29,902	30,171	26,532
89,260	90,062	90,879	91,695	80,636
19,063	19,235	19,409	19,583	17,221
17,784	17,944	18,107	18,269	16,066
48,315	48,749	49,191	49,633	43,647
338,245	341,282	344,377	347,471	305,563