



# BOARD REPORT

**TO:** Chair and Directors

**File No:** 1850 31

**SUBJECT:** Golden/Area A EOF Application – Imagine Kootenay Program

**DESCRIPTION:** Report from Jodi Pierce, Manager, Financial Services dated November 23, 2018.

**RECOMMENDATION #1:** THAT: With the concurrence of the Town of Golden and the Electoral Area A Director, the Board approve funding from the Golden and Area A Economic Opportunity Fund to the Kicking Horse Country Chamber of Commerce in the amount of \$13,000 annually for three years, beginning January 2019, for the Imagine Kootenay program.

## SHORT SUMMARY:

Information relating to this EOF request is attached and is supported by the Electoral Area A Director and the Town of Golden.

In March 2016, the Board approved funding for Imagine Kootenay for three years utilizing Economic Opportunity Funds. The Kicking Horse Country Chamber of Commerce has provided administrative services and management for this program and support is being sought for a three year extension of funding to the program. Economic opportunity will be stimulated in the community through being the first point of contact for business investment queries in the Town of Golden and Electoral Area A. This is an overall economic opportunity stimulator for the benefit of the Town and surrounding area.

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## VOTING:

Unweighted  
Corporate

☐

LGA Part 14  
(Unweighted)

☐

Weighted  
Corporate

☒

Stakeholder  
(Weighted)

☐

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## POLICY:

This request meets the criteria for support in relation to CSR Policy *F-29, BC Hydro Payments -in-Lieu of Taxes* funding assistance to stimulate economic development within the Golden/Area A area.

## FINANCIAL:

The approximate balance of the Golden/Area A EOF (less commitments) as at November 30, 2018 is \$165,000. This balance includes the 2018 distribution that was received in July 2018.

## IMPLEMENTATION:

Upon Board and Town of Golden approval, EOF funds will be made available annually to the Kicking Horse Country Chamber of Commerce beginning in 2019 for three years.

## COMMUNICATIONS:

The Town of Golden will be advised of the Board's decision.

**DESIRED OUTCOMES:**

That the Board endorse the recommendation.

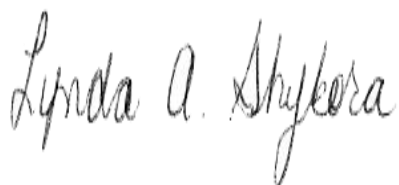
**BOARD'S OPTIONS:**

1. *Endorse the Recommendation.*
2. *Deny the Recommendation.*
3. *Defer.*
4. *Any other action deemed appropriate by the Board.*

**Report Approval Details**

Document Title:	2018-12-07_Board_FIN_EOF Golden Area A Imagine Kootenay.docx
Attachments:	- Imagine Kootenay request 2018.pdf
Final Approval Date:	Nov 23, 2018

This report and all of its attachments were approved and signed as outlined below:



**Lynda Shykora - Nov 23, 2018 - 10:17 AM**



**Charles Hamilton - Nov 23, 2018 - 2:53 PM**