



BOARD REPORT

TO: Chair and Directors

File No: A-24

SUBJECT: Amendment to Policy A-24 "Disposal of Assets Policy"

DESCRIPTION: Report from Jodi Pierce, Manager, Financial Services dated October 4, 2018.

RECOMMENDATION #1: THAT: the Board endorse the amendment to Policy A-24 "Disposal of Assets Policy" and approve its inclusion into the CSR Policy Manual.

SHORT SUMMARY:

Policy A-24 "Disposal of Assets" recognizes that the Columbia Shuswap Regional District sometimes has surplus assets or assets that have reached the end of their economic life. This policy provides clear direction on how to dispose of these assets by following a process that ensures maximum economic value for the Corporation, is transparent, non-discriminatory and considers environmental impacts.

VOTING:	Unweighted Corporate	<input checked="" type="checkbox"/>	LGA Part 14 (Unweighted)	<input type="checkbox"/>	Weighted Corporate	<input type="checkbox"/>	Stakeholder (Weighted)	<input type="checkbox"/>
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BACKGROUND:

Policy No. A-24 "Disposal of Equipment" was last amended in January 1987. The amendments in Policy A-24 allows for a clearly defined process that is more in keeping with the technological advances in the disposal of equipment (such as using public disposal sites, social media and the CSR website) and removes the burdensome bid process that does not necessarily provide the maximum economic value.

POLICY:

Amended Policy No. A-24 "Disposal of Assets" is attached for consideration.

FINANCIAL:

No additional financial implication with the amended policy.

IMPLEMENTATION:

Policy No. A-24 "Disposal of Assets" will be included in the CSR Policy Manual once approved by the Board.

COMMUNICATIONS:

Staff and Directors will be advised of the approved policy and a copy of the approved policy will be included in the CSR Policy Manual and published on the CSR website for public reference.

DESIRED OUTCOMES:

The Board support the recommendation.

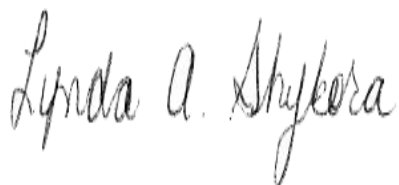
BOARD'S OPTIONS:

1. *Endorse the Recommendation.*
2. *Deny the Recommendation.*
3. *Defer.*
4. *Any other action deemed appropriate by the Board.*

Report Approval Details

Document Title:	2018-11-15_Board_FIN_Asset Disposal Policy.docx
Attachments:	- A-24 Disposal of Equipment - Original Policy.pdf - CSRD Policy A-24 Disposal of Assets.pdf
Final Approval Date:	Oct 30, 2018

This report and all of its attachments were approved and signed as outlined below:



Lynda Shykora - Oct 29, 2018 - 11:09 AM



Charles Hamilton - Oct 30, 2018 - 9:03 AM