



# BOARD REPORT

**TO:**

Chair and Directors

**File No:** 1850 31**SUBJECT:**

EOF Application – Sicamous/Area E – Eagle Valley Transportation Society

**DESCRIPTION:**

Report from Jodi Pierce, Manager, Financial Services, dated October 10, 2018.

**RECOMMENDATION  
#1:**

THAT: with the concurrence of the District of Sicamous and the Electoral Area E Director, the Board approve funding from the Sicamous and Area E Economic Opportunity Fund to the Eagle Valley Transportation Society in the amount of \$25,000 for the purchase of an electric vehicle.

**SHORT SUMMARY:**

Information relating to this EOF request is attached and is supported by the Electoral Area E Director and the District of Sicamous. The purpose of this project is to keep seniors in their rural communities where they can contribute to the economic benefit of those communities. These seniors primarily live in residences supported by the Eagle Valley Senior Citizens Housing Society which is one of the largest year round employers in the District of Sicamous, and the seniors continue to utilize local shops and services within the District.

**VOTING:**Unweighted  
Corporate☐LGA Part 14  
(Unweighted)☐Weighted  
Corporate☒Stakeholder  
(Weighted)☐**POLICY:**

This request meets the criteria for support in relation to CSR D Policy *F-29, BC Hydro Payments -in-Lieu of Taxes* funding assistance to stimulate economic development within the Sicamous/Area E area.

**FINANCIAL:**

The approximate balance of the Sicamous/Area E EOF (less commitments) as at July 31, 2018 is \$360,000. This balance includes the 2018 distribution that was received in July 2018.

**IMPLEMENTATION:**

Upon Board and District of Sicamous approval, EOF funds will be made available as required to the Eagle Valley Transportation Society.

**COMMUNICATIONS:**

The District of Sicamous and the Eagle Valley Transportation Society will be advised of the Board's decision.

**DESIRED OUTCOMES:**

That the Board endorse the recommendation.

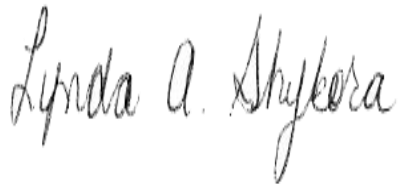
**BOARD'S OPTIONS:**

1. *Endorse the Recommendation.*
2. *Deny the Recommendation.*
3. *Defer.*
4. *Any other action deemed appropriate by the Board.*

**Report Approval Details**

Document Title:	2018-10-18_Board_FIN_Sicamous Area E EOF Funds.docx
Attachments:	<ul style="list-style-type: none"><li>- Eagle Valley Transportation Application.pdf</li><li>- Supplement to application.pdf</li><li>- District of Sicamous Resolution.pdf</li></ul>
Final Approval Date:	Oct 10, 2018

This report and all of its attachments were approved and signed as outlined below:



**Lynda Shykora - Oct 10, 2018 - 9:55 AM**



**Charles Hamilton - Oct 10, 2018 - 10:37 AM**