



BOARD REPORT

TO: Chair and Directors

File No: 1850 31

SUBJECT: EOF Application – Golden/Area A – Summer Kicks Concert Series

DESCRIPTION: Report from Jodi Pierce, Manager, Financial Services, dated September 6, 2018.

RECOMMENDATION #1: THAT: with the concurrence of the Town of Golden and the Electoral Area A Director, the Board approve funding from the Golden and Area A Economic Opportunity Fund to the Town of Golden in the amount of \$10,000 for the Summer Kicks Concert Series.

SHORT SUMMARY:

Information relating to this EOF request is attached and is supported by the Electoral Area A Director. The Summer Kicks concert series promotes a vibrant art culture within the Town and is supported by tourists and locals alike. These concerts are free outdoor concerts with growing attendance and brings people into the downtown core resulting in increased business development, community enjoyment and downtown animation.

VOTING: Unweighted LGA Part 14 Weighted Stakeholder
 Corporate (Unweighted) Corporate (*Weighted*)

POLICY:

This request meets the criteria for support in relation to CSR Policy *F-29, BC Hydro Payments -in-Lieu of Taxes* funding assistance to stimulate economic development within the Golden/Area A area.

FINANCIAL:

The approximate balance of the Golden/Area A EOF (less commitments) as at August 31, 2018 is \$175,000. This balance includes the 2018 distribution that was received in July 2018.

IMPLEMENTATION:

Upon Board and Town of Golden approval, EOF funds will be made available to the Town of Golden.

COMMUNICATIONS:

The Town of Golden will be advised of the Board’s decision.

DESIRED OUTCOMES:

That the Board endorse the recommendation.

BOARD’S OPTIONS:

1. *Endorse the Recommendation.*

2. *Deny the Recommendation.*
3. *Defer.*
4. *Any other action deemed appropriate by the Board.*