



BOARD REPORT

TO: Chair and Directors

File No: 1850 31

SUBJECT: EOF Application - Golden/Area A – Golden Snowmobile Club

DESCRIPTION: Report from Jodi Pierce, Manager, Financial Services dated August 3, 2018.

RECOMMENDATION #1: THAT: with the concurrence of the Town of Golden and the Electoral Area A Director, the Board approve funding from the Golden and Area A Economic Opportunity Fund to the Golden Snowmobile Club in the amount of \$30,000 towards the maintenance on existing trails and development of a new tenured trail.

SHORT SUMMARY:

Information relating to this EOF request is attached and is supported by the Electoral Area A Director. The project is intended to promote the sport of snowmobiling in the Golden area for the enjoyment and pleasure of residents and tourists alike. Maintenance and development of trails will assist in promoting Golden and Area A as a tourist destination and will lengthen the season and improve the offering.

VOTING:	Unweighted Corporate	<input type="checkbox"/>	LGA Part 14 (Unweighted)	<input type="checkbox"/>	Weighted Corporate	<input checked="" type="checkbox"/>	Stakeholder (Weighted)	<input type="checkbox"/>
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POLICY:

This request meets the criteria for support in relation to CSRD Policy *F-29, BC Hydro Payments -in-Lieu of Taxes* funding assistance to stimulate economic development within the Golden/Area A area.

FINANCIAL:

The approximate balance of the Golden/Area A EOF (less commitments) as at July 31, 2018 is \$205,000. This balance includes the 2018 distribution that was received in July 2018.

IMPLEMENTATION:

Upon Board and Town of Golden approval, EOF funds will be made available as required to the Golden Snowmobile Club.

COMMUNICATIONS:

The Golden Snowmobile Club will be advised of the Board's decision.

DESIRED OUTCOMES:

That the Board endorse the recommendation.

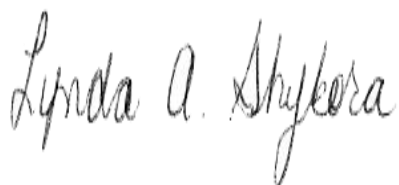
BOARD'S OPTIONS:

1. *Endorse the Recommendation.*
2. *Deny the Recommendation.*
3. *Defer.*
4. *Any other action deemed appropriate by the Board.*

Report Approval Details

Document Title:	2018-08-16_Board_FIN_EOF Golden Area A Golden Snowmobile Club.docx
Attachments:	- Golden snowmobile club.pdf
Final Approval Date:	Aug 8, 2018

This report and all of its attachments were approved and signed as outlined below:



Lynda Shykora - Aug 8, 2018 - 8:28 AM

No Signature - Task assigned to Charles Hamilton was completed by assistant Lynda Shykora

Charles Hamilton - Aug 8, 2018 - 8:29 AM