

COLUMBIA SHUSWAP REGIONAL DISTRICT

555 Harbourfront Drive NE, PO Box 978, Salmon Arm, BC V1E 4P1 | T: 250.832.8194 | TF: 1.888.248.2773 | www.csrd.bc.ca

APPLICATION FOR ECONOMIC OPPORTUNITY FUNDS - Page 1

PREAMBLE:

The EOF were created specifically as a means of compensating for the loss of economic opportunities on those lands affected by the dams and reservoirs and the resultant economic impacts to the affected communities. As such, the EOF are to provide funding assistance for projects deemed by the participating members and ratified by the Corporate Board to be worthy of support in an effort to stimulate economic development within the impact areas.

Impact Areas are as follows:

Golden and Area 'A' Revelstoke and Area 'B' Sicamous and Area 'E' Area 'B' only

Criteria for accessing each EOF will be based on the demonstrable and enduring benefit to the economy of the affected communities at large. The EOF are designed to stimulate economic generators, transportation facilities and infrastructure development supportable jointly by the participating members involved and approved by the Board.

The EOF shall not be used as grant-in-aid funding.

| | ONLY NON-PROFIT ORGANIZATIONS ARE ELIGIBLE FOR FUNDING |
|----|---|
| | Luby 19, 2019 |
| 1. | Date: July 18, 2018 |
| 2. | Name of Organization: District of Sicamous |
| 3. | Address: 446 Main Street |
| 4. | (a) Date organization established in the Regional District: <u>1989</u> |
| | (b) Registered Society in Province of BC: |
| | Reg. NoDate: |
| 5. | President: NAPhone: |
| | Address: NA |
| 6. | Secretary: NAPhone: |
| | Address: NA |
| 7. | Board of Directors |
| | 1. NA - Mayor and Council 4. |
| | 2 5 |
| | 3 6 |

APPLICATION FOR ECONOMIC OPPORTUNITY FUNDS - Page 2

- 8. Executive Director or contact person: <u>Terry Rysz (Mayor) or Kelly Bennett (CFO)</u> Phone: <u>Email: kbennett@sicamous.ca OR trysz@sicamous.ca</u>
- 9. Impact Area: District of Sicamous and Area E
- 10. Society or Organization's objectives:

Municipality

11. Purpose to which funding will be expended:

See attached

12. Funding Requested: \$_100,000

Z see attached

- 13. Budget (attach copy): \$<u>100,000</u>
- 14. How will the project stimulate economic development within the community?

See attached

15. Details of community support for objectives:

See attached

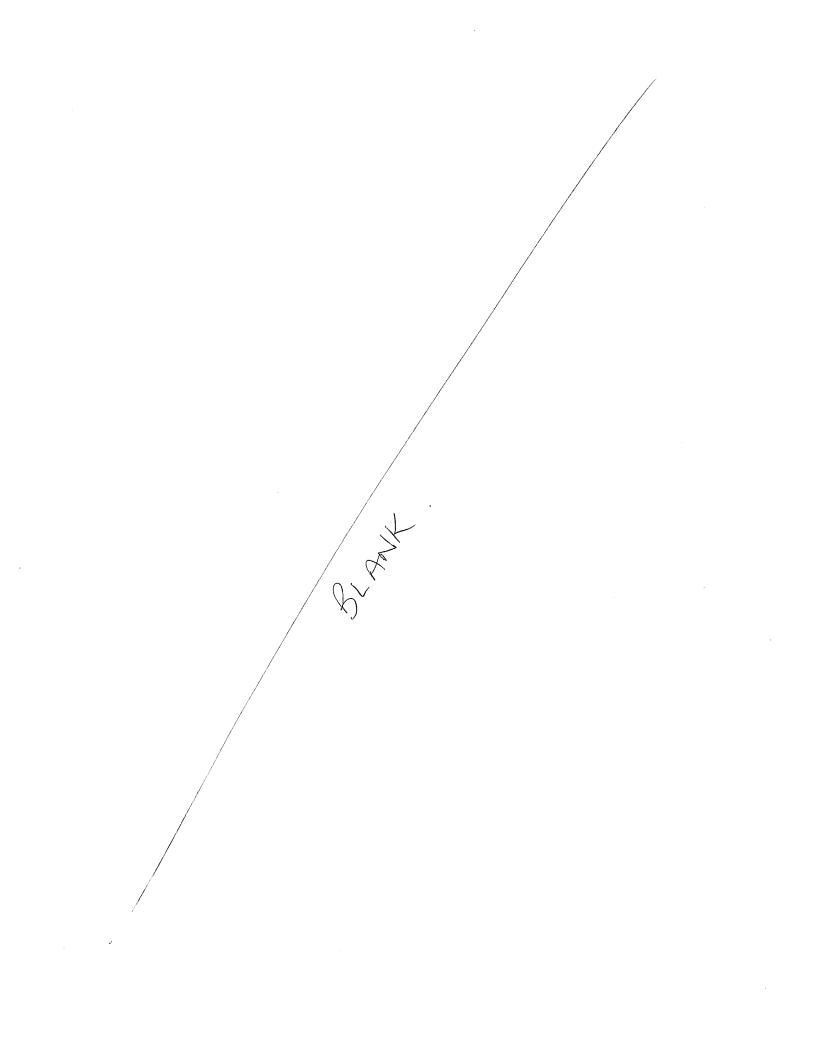
APPLICATION FOR ECONOMIC OPPORTUNITY FUNDS - Page 3

| COMPLETED APPLICATIONS SHOULD BE MAILED OR EMAILED TO: |
|--|
| COLUMBIA SHUSWAP REGIONAL DISTRICT |
| ATTN: MANAGER, FINANCIAL SERVICES |
| PO BOX 978, SALMON ARM, BC, V1E 4P1 |
| finance@csrd.bc.ca |

ATTACH ANY ADDITIONAL INFORMATION WHICH WOULD ASSIST IN THE EVALUATION OF YOUR REQUEST.

Note: This summary MUST be completed to process your request.

| ON BEHALF OF THE ORGANIZATION, I/WE HEREBY DECLARE THAT ALL THE INFORMATION PRESENTED AND/OR PROVIDED WITH THIS APPLICATION IS TRUE AND CORRECT. | | |
|--|------------------------------------|--|
| dated at Sicamous, вс тні <u>я</u> 18th | _day of July, 20 <u>18</u> | |
| | Kelly Bennett | |
| | NAME Helly bennett SIGNATURE | |
| | 250-836-5262 | |
| | TELEPHONE | |
| | kbennett@sicamous.ca | |



District of Sicamous

 446 Main Street
 T: 250 836 2477

 PO Box 219
 F: 250 836 4314

 Sicamous, BC
 E: info@sicamous.ca

 V0E 2V0
 sicamous.ca



Report

| DATE: | July 18, 2018 |
|----------|--|
| то: | Jodi Pierce, Manager of Financial Services |
| FROM: | Kelly Bennett, Chief Financial Officer |
| SUBJECT: | Economic Opportunity Funding Requests |
| | |

Purpose:

To summarize details related to an Economic Funding Request.

Discussion:

The purpose of the funding is to assist the District of Sicamous (DOS) with the final cost for the purchase and installation of outdoor lighting along Highway 97A in a treed pathway.

The total project costs have increased to be approximately \$200,000. The original budget was \$100,000 with \$75,000 of this being funded from Economic Opportunity Funding (this was approved back in the 2014 year). Due to the length of time since the original project budget and EOF approval (4 years) the scope and design has changed resulting in an increase in the overall project costs. The DOS is asking for funding of \$100,000 to cover the remaining project costs.

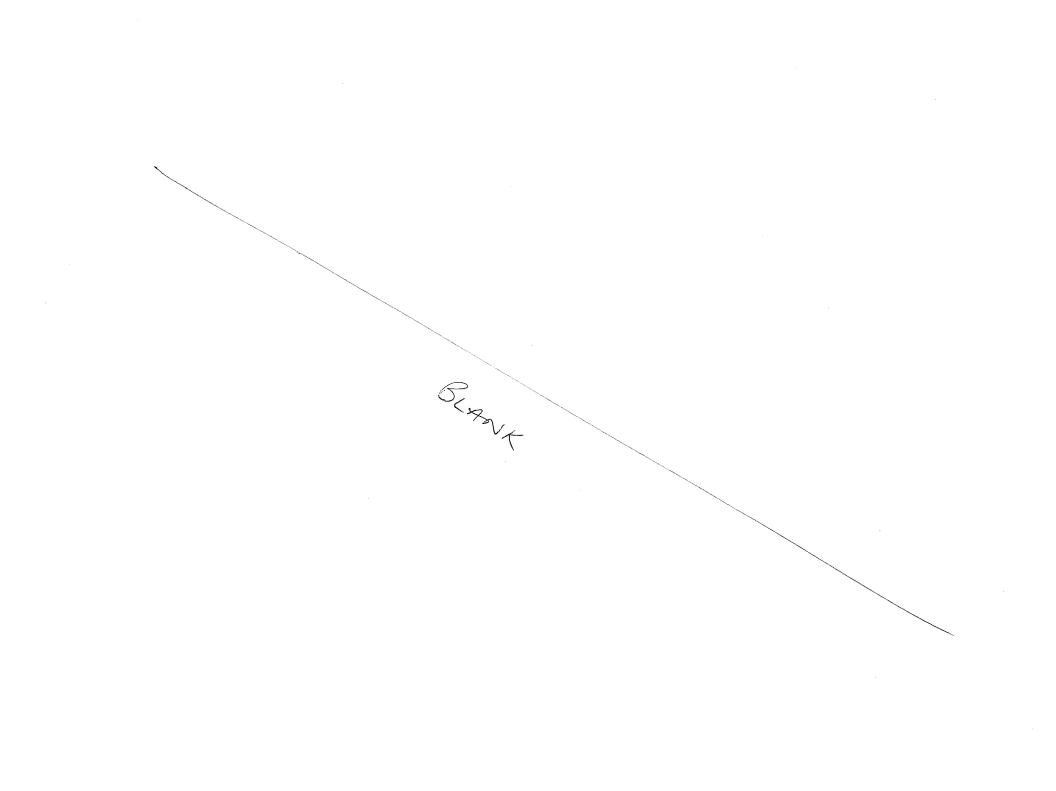
Attached is a map showing where the lighting will be along the Highway. Due to their highly visible Highway location, many travelers will see the lighting which will draw their eye towards Sicamous and the downtown core. This lighting ties directly to the newly constructed and lighted roundabout and will have a significant "wow" factor to the entrance to the community and have travelers notice, which will assist in the "look" and "feel" of Sicamous and the surrounding area. This will encourage more visitors to the area and result in more tourism. The visually appealing lighting will also have a positive impact to any potential investors or developers, which directly stimulates economic development.

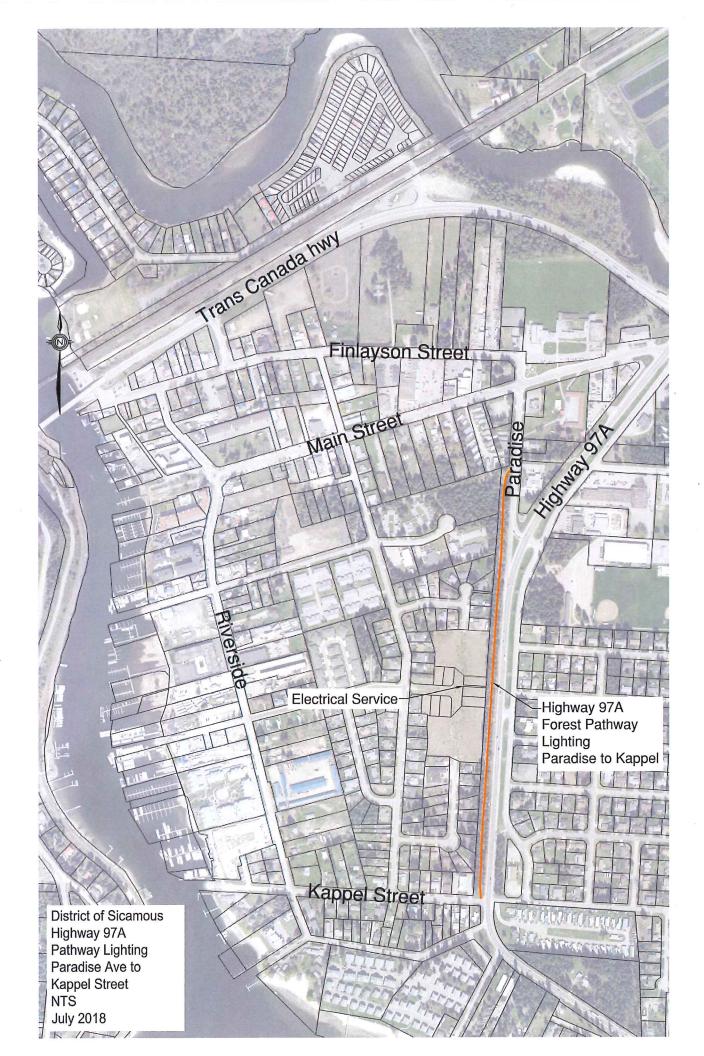
If you have any questions please contact me, and I would be happy to provide additional clarification.

Respectfully submitted,

Kelly bennet

Kelly Bennett, CPA, CA Chief Financial Officer





District of Sicamous T: 250 836 2477 446 Main StreetF: 250 836 4314POBox 219E: info@sicamous.caSicamous, BCsicamous.ca PO Box 219 Sicamous, BC VOE 2VO



Certified Resolution 18-235

It was moved and seconded: THAT the District of Sicamous make application to the Economic Opportunity Fund through the Columbia Shuswap Regional District for the Highway 97A pathway lighting in the amount of \$ 100,000. Carried

Certified a true and correct copy of a resolution endorsed by the Council at its Regular Council Meeting held on July 11, 2018.

Dated this 13th day of July, 2018.

Jour D. Patramen

Evan D. Parliament, Corporate Officer