



BOARD REPORT

TO: Chair and Directors

File No: 1850 31

SUBJECT: EOF Application – Sicamous/Area E – Outdoor Lighting

DESCRIPTION: Report from Jodi Pierce, Manager, Financial Services dated August 3, 2018.

RECOMMENDATION #1: THAT: with the concurrence of the District of Sicamous and the Electoral Area E Director, the Board approve funding from the Sicamous and Area E Economic Opportunity Fund to the District of Sicamous in the amount of \$100,000 for the purchase and installation of outdoor lighting along a treed pathway next to Highway 97A.

SHORT SUMMARY:

Information relating to this EOF request is attached and is supported by the Electoral Area E Director. The project is tied directly to the newly constructed and lighted roundabout and entrance to the community. This will encourage more visitors to the area and result in more tourism. The visually appealing lighting will also have a positive impact to any potential investors or developers, which directly stimulates economic development.

VOTING: Unweighted LGA Part 14 Weighted Stakeholder
 Corporate (Unweighted) Corporate (*Weighted*)

POLICY:

This request meets the criteria for support in relation to CSR Policy *F-29, BC Hydro Payments -in-Lieu of Taxes* funding assistance to stimulate economic development within the Sicamous/Area E area.

FINANCIAL:

The approximate balance of the Sicamous/Area E EOF (less commitments) as at July 31, 2018 is \$360,000. This balance includes the 2018 distribution that was received in July 2018.

IMPLEMENTATION:

Upon Board and District of Sicamous approval, EOF funds will be made available as required to the District of Sicamous.

COMMUNICATIONS:

The District of Sicamous will be advised of the Board’s decision.

DESIRED OUTCOMES:

That the Board endorse the recommendation.

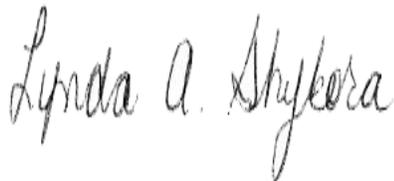
BOARD’S OPTIONS:

1. *Endorse the Recommendation.*
2. *Deny the Recommendation.*
3. *Defer.*
4. *Any other action deemed appropriate by the Board.*

Report Approval Details

Document Title:	2018-08-16_Board_FIN_Sicamous Area E EOF - Outdoor Lighting.docx
Attachments:	- District of Sicamous EOF Application.pdf
Final Approval Date:	Aug 3, 2018

This report and all of its attachments were approved and signed as outlined below:



Lynda Shykora - Aug 3, 2018 - 1:52 PM

No Signature - Task assigned to Charles Hamilton was completed by assistant Lynda Shykora

Charles Hamilton - Aug 3, 2018 - 1:53 PM