



July 3rd, 2018

File: 2240-35-Prov of BC/KH River Access

Rural Dividend Program Office
Box 9352 Stn Prov Govt
Victoria, BC V8W 9M1
VIA EMAIL TO: ruraldividend@gov.bc.ca

Dear Sirs/Mesdames:

RE: Rural Dividend Fund Agreement/Project No. 2017050036

It is the purpose of this letter to inform you with measured regret that the Town of Golden is withdrawing from this project. The inability to contractually engage our desired contractor citing liability concerns, the waning confidence in other funders and stakeholders respecting the practicality of the specific deliverables, an inability to meet funder deadlines for completion, and the imminent implementation of a national scale infrastructure project that may be potentially leveraged to this initiative's benefit have all contributed to this decision.

To this end, under the auspices of s.8(a) of the above agreement given that the Town of Golden has no amendment requests or immediate funding requests associated with this matter, the amount of \$100,000.00 as re-imbursment will be returned to your office. Further, the amount of \$5,822.56 will also be returned as funds remaining and unspent from the Rural Dividend Program grant confirmed on August 30th, 2016 in the amount of \$10,000 for *Development for Long-Term Kicking Horse River Commercial Recreation Access*.

A cheque in the amount of \$105,822.56 payable to the Minister of Finance will be forwarded to your office under separate cover.

In no way should this construe a lesser magnitude of importance on the issue of resuming commercial rafting operations on the lower Kicking Horse River; rather, a number of factors over time have compelled this decision in order to leverage a more potentially successful set of outcomes and therefore avoid spending valuable granted funding unwisely and unnecessarily. It is of great importance that the Town of Golden retains a responsible reputation with your office, as re-application to this or successive Provincial funding opportunities in support of this initiative are highly likely in the future.

My thanks for your patience and understanding in this matter. Please do not hesitate to contact me if you require anything further.

Sincerely,

Jon Wilsgard
Chief Administrative Officer

